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UBCHEA ARCHIVES
COLLEGE FILES
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Lingnan
Corres. / Fin. records
Hall estate

1916-1928

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Charles M. Hall
Estate

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LINGNAN UNIVERSITY AND THE HARVARD-YENCHING INSTITUTE OF CHINESE STUDIES

History to Date..Unsolved Problems..Possible Solutions

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HISTORY TO DATE

Dr. Charles M. Hall; Lingnan's First Contact with Him. Dr. Charles M. Hall made a fortune as the inventor of the process at present used in the production of aluminum. He was a Congregationalist and a devoted alumnus of Oberlin College. His sister was a missionary in the Micronesian Islands, east of the Philippines.

Early in 1912, Herbert E. House, field agent for the Canton Christian College (later Lingnan University) had an interview with Dr. Hall in Pasadena, and discussed opportunities for education in China on the basis of his personal experience. No effort to obtain contributions; foundation laid for cultivation of interest. Second interview, apparently, the next year. Dr. Hall in ill health; no pressure was brought to bear upon him. During this period, the Canton Christian College was the only institution of that general character in China which was seeking financial support directly in America, as contrasted with colleges supported by Mission Boards. It seems likely that it alone approached Dr. Hall in behalf of education in China.

The Charles M. Hall Educational Fund. Dr. Hall died December 27, 1914. His will was dated November 1, 1914. Trustees of his estate: Mr. Arthur V. Davis, of the Aluminum Company of America; and Mr. Homer Johnson, lawyer of Cleveland, Ohio. After provision for certain definite bequests, the will instructed that residuary estate be used, according to the judgment of the Trustees, for founding educational institutions or assisting already existing institutions in Japan, Continental Asia, Turkey, and the Balkan States in Europe. Trustees were given 15 years from Dr. Hall's death for discharge of trust. Testator expressed desire that institutions chosen should be managed or substantially controlled by Boards composed of Americans or British. Will admitted to probate January 28, 1915.

Preliminary Gifts from the Educational Fund. Following up the contact with Dr. Hall, official representatives and influential friends of the Canton Christian College urged its claims upon a part of the "Educational Fund" at various times during the next several years. In addition to official spokesmen for the College, such influential friends as President Samuel B. McCormick, of the University of Pittsburgh, Dr. James L. Barton, Secretary of the Congregational Board of Missions; Mr. Newton D. Baker; Dr. Ambrose Swasey; Mr. John R. Freeman, all shared in stating the almost unique suitability of this college, among educational institutions in China, to meet the requirements of Dr. Hall's bequest.

On May 19, 1920 the Trustees of the estate expressed the intention of making an annual gift during the nine years 1920-28 towards the endowment fund of the Canton Christian College, the total amount to be \$50,000., and annual gifts towards running expenses in such amounts that this annual gift plus the annual income on the increment to the endowment fund would approximate \$2,500. current income. On December 2, 1924 the Trustees anticipated the dates for the unpaid portions of these appropriations by completing the total gift toward the endowment. In January 1925 an additional unexpected appropriation of \$50,000. toward endowment was received by the college.

Final Endowment Appropriation. While these emergency gifts were being made and also afterwards, the need of the College for a substantial endowment and its suitability for receiving such an endowment from the Hall Estate were presented to the Trustees of the estate at various times. Information given showed the need for an endowment of \$1,000,000. for program on existing basis, and for an endowment of \$2,000,000. for a reasonable strengthening and expansion in the course of some years. It was also indicated that the institution would be greatly assisted if interest might be paid currently on any appropriation voted by the Trustees. In May 1925, Messrs. Osborn, Davison and Edmunds, representing the Canton Christian College, were given the impression in a conversation with Mr. Davis and Mr. Johnson that the College was to receive an appropriation of \$1,000,000. This expectation influenced decisively plans and objectives for a financial campaign in behalf of the College towards which Mr. John D. Rockefeller, Jr., pledged a large proportional gift. The final date for reporting to Mr. Rockefeller the outcome of the campaign was to be December 31, 1927. As late as December 8, no written confirmation of the expected appropriation had been received in spite of various efforts to obtain confirmation.

At some time between December 8 and 16, 1927, President Edmunds was informed verbally that the Trustees of the estate had decided to divide \$1,000,000. which they would appropriate for the benefit of the Lingnan University into two portions, giving \$700,000. outright to the Trustees of the University and \$300,000. to the Trustees of the Harvard-Yenching Institute of Chinese Studies, soon to be incorporated, the income from this \$300,000. trust fund to be used with certain restrictions for the benefit of Lingnan University. In spite of every effort to secure reconsideration, this decision was definitely confirmed in writing on December 29, 1927. Payment of the appropriation was made a year later. (Fortunately, certain modifications in the conditions set up previously by Mr. Rockefeller were permitted, and the maximum amount which had been expected from him was ultimately received.)

Interest Payments on \$1,000,000. In October 1926, \$60,000. was received from the Trustees of the Hall Estate, and was acknowledged by the President of the Lingnan Trustees "as in lieu of interest on a corresponding increase in our permanent endowment fund." The following similar payments were received thereafter: - September 15, 1927, \$30,000.; December 14, 1927, \$30,000.; July 9, 1928, \$30,000. The budget of the University for the year 1928-29 was based upon the expectation of a second half-yearly payment of \$30,000. After Lingnan received the \$700,000. in cash and securities plus a certain accrued interest on securities, the difference between this accrued interest and the \$30,000. expected, was made good upon request of the University. The use of all this interest by the Lingnan Trustees within their budget must be borne in mind for its bearing upon the problem of their later relationship with the Harvard-Yenching Institute.

Harvard-Yenching Institute of Chinese Studies. The Institute of Chinese Studies was chartered under the laws of Massachusetts in January 1928. Its fundamental purpose is: "To carry on, for properly prepared Chinese and occidental scholars, research and educational work of the type appropriate to a graduate school of Arts and Sciences, and, in so far as it may appear expedient in order to prepare scholars for admission to the work of the Institute, to develop through other institutions undergraduate work in China...." The graduate work of the Institute is centered partly at Harvard University and partly at Yenching University.

The Charles M. Hall educational fund was distributed in December 1928, among the Institute of Chinese Studies, six colleges and universities in China and certain educational institutions elsewhere in Asia. The amounts handed over to the Institute for its own endowment and in trust for the six colleges in China were as follows:

Harvard-Yenching Institute	Approx. \$7,000,000.
Cheeloo University	250,000.
Fukien Christian University	250,000.
Lingnan University	300,000.
University of Nanking	300,000.
West China Union University	300,000.
Yenching University	500,000.

The transfer of the funds for the six colleges to the Institute was accompanied by the requirement from the Trustees of the Hall Estate that they were to be held in trust for the several institutions, the income "to be used by each of said institutions for the purposes and in the manner which Harvard-Yenching shall, from time to time, prescribe and approve, but said charge and the payment of such part of said income to each institution shall continue only so long as it shall (a) use such funds for such purposes and in such manner, and (b) shall continue to actively conduct its educational program. If, in the judgment of a majority of the Board of Trustees of Harvard-Yenching Institute, any such institution shall fail to use its part of said income for such purposes and in such manner or shall have ceased to actively conduct its educational program (of either of which fact a resolution of the Board of Trustees of Harvard-Yenching Institute, adopted by a majority of the Trustees at a meeting thereof, shall be absolute, conclusive, and final proof) that fractional part of the principal of this fund corresponding to the fraction of the income therefrom payable to said institution shall forthwith become the absolute property of said Harvard-Yenching Institute as an endowment fund free from said charge and the income thereon shall be used by Harvard-Yenching Institute thereafter for its own corporate purposes."

Requirements of Harvard-Yenching Institute. In March 1929 the Trustees of the Institute informed the six colleges represented in the trust funds as follows: "Under the terms of the gift imposed by the Hall Trustees, Harvard-Yenching Institute must prescribe and approve the purposes and manner in which you are to use the income. It is obviously too early for the Institute to prescribe other than general purposes. Accordingly, until further notice, the income is to be used for the purposes of strengthening your instruction in Chinese language, literature, and history, and purposes which, in the judgment of your Board of Trustees, are incidental thereto.

"We, however, consider that the intent of the gift is that your Institution may be put in a position to operate effectively with Harvard-Yenching Institute in the field of higher education in China, and in the future an effort will be made to carry out this intent by prescribing the purposes for which the money is to be used with more exactitude. In this connection, the Institute will welcome any suggestions from your Board of Trustees as to the purposes for which your Institution desires to use the income.

"The income is to be expended through your appropriate officers and under the supervision of your Board of Trustees. You are requested to submit to the Institute in October of each year a statement in reasonable detail indicating the purposes for which the income received during the preceding fiscal year ending June 30 has been used."

In July 1929, this statement of restrictions on the use of the income was amplified as follows: "It is assumed that each institution benefited is, in fact, spending some money for this work. It was not the intention of the Institute to displace these expenditures and to make amounts so displaced available for other departments. The Institute further assumes that, over a period of years, the departments thus enlarged will grow and be strengthened with the other departments of the Institutions. The Trustees of the Institute do not wish this year to impose any definite limitations other than those expressed in the original communication, but they feel that they should call attention to the dangers involved in starting any policy inconsistent with that defined above."

During the eleven years since that communication, the Institute has endeavored to bring about the corresponding use of the income from these six trust funds. At the same time, its dealing with the institutions in China has been tactful and considerate. In the light of the most recent pronouncement regarding the use of this income, the Trustees of the Institute appear to demand nothing more than a reasonably good standard of collegiate instruction in undergraduate Chinese courses in five institutions, while graduate courses are being developed at Yenching University, and at Harvard. The Institute has met with much difficulty in obtaining compliance even in a reasonable and moderate degree with its declared requirements, in certain of the universities, including the requirement of an annual report, to be received on October 1 of each year, covering the necessary information regarding Chinese Studies during the year ending June 30.

Special Difficulties of Lingnan University; Unsatisfactory Record.

During the two and a half years when Lingnan was receiving \$60,000. a year as interest on a \$1,000,000. expected endowment fund, the American Trustees were responsible for the entire budget of the University. But remittances sent from America did not finance the division of Chinese Studies. Income obtained in China was always adequate for that purpose on the scale attained by the University. Moreover, one year prior to the division of the \$1,000,000. responsibility for the general budget of the University had been handed over legally to the Chinese Board of Directors and the responsibility of the American Trustees had been limited to the provision of an American faculty as nearly as possible on the scale existing at the time of transfer of authority. Prior to the actual receipt of the endowment fund from the Hall Estate, the interest on \$1,000,000. had been involved in that portion of the budget of the University for which the American Trustees were responsible. To transfer approximately \$15,000. a year from financing items in the University budget borne by the American Trustees to the development of the Division of Chinese Studies would have involved a damaging dislocation of the entire establishment. This statement would not apply in equal degree to any of the other colleges concerned. The American Trustees in all these cases provide money for the general budget of each institution without any special allocation of funds. Those departments in Lingnan University which have been most successfully developed by the American Trustees are certain of the Sciences. The transfer of \$15,000. of annual income to the division of Chinese Studies would have involved for the most part a disastrous weakening of these outstanding departments.

This peculiar situation was explained from time to time to the Trustees of the Harvard-Yenching Institute. They have taken it into account and have been very considerate as a result in exerting pressure upon Lingnan University as to the appropriate use of the income from the trust fund. At the present time, however, they give evidence of feeling that Lingnan University has abused their special consideration. The Director of the Harvard-Yenching Institute has criticized severely the standard of courses and instruction in the Division of Chinese Studies at Lingnan, declaring that they do not deserve to be ranked as collegiate courses. During the eleven years since the \$300,000. trust fund was paid over to the Harvard-Yenching Institute for the benefit of Lingnan, the total expenditure for Chinese studies out of approximately \$125,000. income from that fund plus two special grants of \$15,000. each mentioned below, has not amounted to more than a few thousand dollars. In reporting on the use of this special income, the Lingnan Trustees have had to show every year that almost every dollar is expended otherwise than for the benefit of Chinese studies.

Emergency Financial Aid to Lingnan from Harvard-Yenching Institute.

Early in 1931, the Home Office of Lingnan explained to Dean Domham and Dean Chase at Harvard the difficult situation faced by Lingnan University because of the extreme depression and the impossibility of diverting any part of the income from the trust fund at that time to the Division of Chinese Studies. He raised the question as to whether an additional capital sum of \$300,000. might not be transferred to Lingnan, whereupon it would undertake to use exclusively for Chinese Studies the entire income from the trust fund held by Harvard-Yenching Institute. He was told that this was legally impossible. He then requested a special annual appropriation of \$15,000. for five years upon the condition that the Trustees of Lingnan should do everything possible to raise \$300,000. within that period to provide them with an equivalent income. Very friendly consideration was given to this request. A special grant of \$15,000. was made for the year 1931-32 and was renewed for the following year. An effort to obtain the second renewal was unsuccessful. The argument in behalf of a second renewal was extremely weak because reports from Lingnan on the Division of Chinese Studies were unsatisfactory and belated, and because it was impossible to show that the trustees of Lingnan had used any of the special grant of \$30,000. in two years to strengthen the division of Chinese Studies. This additional failure has not been specifically criticized by Harvard-Yenching Institute, but the failure to report promptly and satisfactorily after the second year's special grant had been given was mentioned in connection with the refusal of a third grant.

Advances to the China Colleges. From 1932 to 1936, income from the trust funds was greatly reduced, especially through the failure of the Aluminum Company of America to pay interest on preferred stock, of which 9,000 shares were held in the trust funds. Harvard-Yenching Institute voluntarily met this situation by using its own funds to supplement reduced income of the colleges, at the same time drastically reducing its own expansion program in graduate studies. These advances were later restored to the treasury of the Institute when the deferred dividends were paid.

Wartime Appropriations to the Colleges. Since the war in China created a critical situation for the colleges, Harvard-Yenching Institute has made appropriations out of its own funds for the entire group of colleges to the extent of \$50,000. a year for three years. (Application for a renewal of this appropriation is now pending.) Lingnan's portion of this grant has been approximately \$5,000. a year.

"Stabilizing Fund" for Chinese Studies. When the deferred dividends on trust fund securities were finally paid, the total amount accruing to the trust funds was in excess of the advances which had been made by the Institute. After reimbursing its own treasury and paying part of the balance to the colleges, the Institute inquired of the several colleges concerned whether they would be willing to have the back balances due them held for the purpose of stabilizing the income for Chinese Studies in the event of a future situation similar to that through which they had just passed. The colleges agreed to set up the portion of this surplus which had already been paid to them for such a purpose and to have the treasury of the Institute hold in their behalf the balance of this surplus. The portion which had already been paid to Lingnan University was \$3,000.; the balance held for Lingnan by Harvard-Yenching Institute is \$9,000. plus.

Prospect for Improving Lingnan's Relation to the Institute. Because of realization of the difficulties faced by the colleges in China, the Institute has recently issued a revised pronouncement as to its requirements in the use of income from the trust funds. In substance, it demands only that a satisfactory faculty and curriculum of undergraduate courses in Chinese Studies be maintained at each of the colleges. It expects the status of Chinese Studies gradually to be improved as that of other divisions of the universities is improved.

During recent years the total expenditure reported on Chinese Studies at Lingnan - all coming from the Chinese Board of Directors - has ranged from \$6,000. to \$8,000. This is lower than the expenditure reported by President Edmunds for the year 1927-28. The budget of the American Trustees for 1940-41 contains an item of \$2,000. for a certain special project in Chinese Studies, but this \$2,000. is to be drawn from the \$3,000. Stabilizing Fund held by our Trustees. It does not come out of our current income from the Harvard-Yenching Trust Fund. If to the amount provided by the Chinese Directors for Chinese Studies, approximately \$5,000. for 1940-41, we could hereafter provide annually an additional \$4,000., we could probably make an acceptable report to the Harvard-Yenching Institute for the next few years. It is too much to expect that the Institute will continue to overlook our almost complete failure to comply with their fundamental requirements.

Proposal for a Permanent Solution. Under present conditions of difficulty in obtaining money, the transfer of even \$4,000. from the essential departments maintained by the American Trustees to the Division of Chinese Studies may mean a reduction of effectiveness in our primary obligations. Therefore, although it seems unavoidable that such a transfer should be made, we should seek for a more permanent solution of the problem of our relationship with Harvard-Yenching Institute. No other solution seems to be possible than one which provides additional income. Such additional income cannot probably be obtained from any of available sources - individual contributors, certain college groups, the Rockefeller Foundation. Indeed, the only source from which such an income could possibly be obtained would seem to be the Harvard-Yenching Institute itself.

In other words, the American Director suggests that, after careful study of this entire problem, a Committee of the Trustees of Lingnan shall request an opportunity to take up with a committee of the Harvard-Yenching Institute the possibility of a restoration to Lingnan University of the \$300,000. trust fund which is a part of the \$1,000,000. originally promised to Lingnan by the Trustees of the Hall Estate, on which interest was actually paid for two years. This would have to be accompanied by the suggestion that an additional \$300,000. from the capital funds of Harvard-Yenching Institute be set aside as a trust fund to be held by the Institute in behalf of Chinese Studies at Lingnan University.

As stated above, such a request, made by the American Director to Dean Donham and Dean Chase several years ago, was declared to be impossible because of legal barriers. Since that time the possibility of handing over the various trust funds to the colleges concerned has been discussed by the Trustees of Harvard-Yenching Institute. Dean Donham reported to the Trustees that he had examined the documents in question and had come to the conclusion that this transfer could not be made without violation of law. More recently the American Director of Lingnan tentatively discussed the question with Dr. Eric North, one of the most influential Trustees of Harvard-Yenching Institute and at the same time an influential member of the Board of Yenching University. Dr. North stated that he did not believe the Trustees of the Institute would be willing to take such action unless it were recommended to them by the Trustees of the Hall Estate, declaring that the Institute would consider it a display of disapproval of the distribution of the Hall Estate which had been made by those Trustees. It is suggested, nevertheless, that the Committee of the Lingnan Trustees ask for an opportunity to discuss this matter seriously with a Committee of the Harvard-Yenching Trustees, although with the expectation that these Trustees would either take up the request with the Hall Trustees or would refer the Lingnan Committee to the Hall Trustees. If the Harvard-Yenching Trustees should say that they would take the matter up with the Hall Trustees, a request should be made for a representative of Lingnan University to be present during this discussion.

The argument in favor of such a disposal of the problem would be as follows. Without the addition of this \$300,000., Lingnan University must either seriously reduce the effectiveness of those departments for which it has always been responsible and which have constituted the primary credit of Lingnan University and have served gradually to develop the entire institution or else continue to fail to meet the requirements of the Harvard-Yenching Institute, whereupon drastic action will eventually have to be taken by the Institute. On the other hand, if the additional trust fund could be set aside, Lingnan University would rapidly become a very important center in the furtherance of Chinese Studies. There can be no doubt that the division of Chinese Studies in every one of the colleges in China should be strengthened. There is some special reason for feeling, however, that, with Yenching University as the main center in North China, Lingnan University should be encouraged to become a subordinate and cooperating center in the South.

In any event, the Institute Trustees and the Hall Estate Trustees should be faced with the necessity for cooperation to effect a solution of this problem, for which sole responsibility can scarcely be placed upon Lingnan University.

Respectfully submitted,

Olin D. Wannamaker
American Director

October 1, 1940

COPY

Copy sent to Mr. House at
Cleveland, Oct. 25, 1916

October 25, 1916.

Mr. Homer J. Johnson, Executor,
Estate of Charles H. Hall,
1009 American Trust Building,
Cleveland, Ohio.

My dear Mr. Johnson:-

Mr. Herbert E. House and Dr. Harvey J. Howard reported the interview they had with you in ~~May~~, and the serious consideration that you gave to the claims of the Canton Christian College as a beneficiary which might best fulfill the conditions of Mr. Hall's will. Mr. House expects to call on you some time this week, and it occurs to me that you may want to have before you some of the documents and exhibits of the Canton Christian College which have, in some degree, passed out of date and now belong more to the permanent than immediate present literature and circulars regarding the College. The whole work of the College each year so tingles with fresh life that what may seem somewhat old to us may not really differ much from the present to a new comer. At least not in the spirit of the work. I am, therefore, supplementing whatever might have been sent or put in your hands, by some of the older circulars.

You will notice a considerable advance in our plans and estimated budgets as time has gone on. You will also note that we started out with a projection which looked far into the future, as well as a prospectus which contemplated the immediate needs. However, what fifteen, or even ten years ago seemed entirely a dream has now become a little college community of eight hundred to one thousand people.

In presenting the work of the College to a man like yourself, while I must avoid belittling what is actually going on, I am

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Oct. 25, 1916

free to state that the general plan of the College contemplates a higher, more diversified, more far-reaching work than the present schools. Nevertheless, we are all pretty well agreed that a very large secondary school, run by university men and women and able teachers, is the sine qua non to China's advance. It is well worth while to do what we are now doing, even were the College compelled to close its doors at the end of the year, or never grow any larger. Yet it hardly represents the thing we have in mind by comparison any better than an ordinary American high school would a state university. It is incomplete even as a small school or college in that it does not, in a fair measure, represent America's giving to China such an institution as we would, that represents our international goodwill and our Christian benevolence. We should have at least two thousand students in residence, with good buildings, equipped, laboratories and apparatus, and above all a large American faculty well housed.

The Hon. Seth Low, who departed this life this summer, was one of our most considerate and earnest advisers, and has remembered us in his will. At several meetings of friends of the College, which he addressed, he emphasized his faith in the College because it was the right thing in the right place, and because it had started out with a carefully selected faculty who were making good. He believed all other things would come to the Trustees that worked along that line.

We are a struggling institution needing every dollar that we can rake into our treasury, and yet every year we have grown in strength, notwithstanding our lack of constituency at home, like church boards or International Committee Y.M.C.A., which has its hand in every large pocket in the United States and Canada --nothing to its

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Mr. Homer E. Johnson:

Oct. 25, 1916

discredit.

The College has commended itself to a few large givers and many smaller givers, who realize the extreme importance of such a work, and that like any other business it must be guided and developed by a few people who have it upon their hearts and minds continually year in and year out.

All we ask of you and the Hall Estate is to look into the work as completely and thoroughly as your time will allow, we wish you might go to the College and spend a year, because we are convinced that the closer you got to the actual work and results, the more you would see that it was the great need of China and was making a real impression.

Notwithstanding internal revolutions and the disorganization of business, this September opened with four hundred and eighty to upwards of five hundred students, most of them paying the fees in full. \$35,000 H.K. has been received from students for tuition fees alone; this is generally supplemented by an equal amount for other expenses.

I will send you a report in the course of a few weeks of the finances of the last three years. I enclose copy of Treasurer's Report 1912-1913. You will notice at that time we had total assets of \$315,000. Our assets now are \$409,000. Then our running expenses were \$52,000. Last year they were \$86,000. So that it looks as tho we were keeping our head above water even tho the strain is very great. We have done this, however, by almost ceasing in the purchase of land and equipment. We have now about ten teachers' families waiting for proper houses, and have chief needs and minor needs which can only be met as larger funds come in, and the next

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Mr. Homer H. Johnson:

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Oct. 25, 1916

thing must be selected with great care.

Mr. House will be in a better position than I am to consult your views in the matter, and see how we can meet them by complete or special statements.

Sincerely and faithfully yours,

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C. C. C. Documents sent to Mr. Homer H. Johnson under separate cover,
October 25, 1916.

Brief Review of the Canton Christian College, 1916.

C.C.C. Quarterly.

General Leaflet of the C.C.C.

President's Report for 1911-1912.

President's Report for 1911-1910.

President's Report for 1909-1910.

Testimonies of the Canton Christian College, 1912.

Canton Christian College, its Field and Work in China, 1908.

Picture of Proposed Science Hall, C.C.C., Canton, China, about
1905.

Map Bird's Eye View of the Projected University at Hoogliak, Can-
ton. (Map modified excepting the main axis).

Blue-print of the Canton Christian College, general plan.

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Re Hall Estate
COPY

Fort Pitt Hotel,
Penn Ave. & 10th St.,
Pittsburgh, Pa.

May 15/17

Dear Mr. Davis:

There is just one aspect of my call yesterday afternoon of which I may not have given you a correct impression by appearing merely to drop in on you as en route to New York and the annual meeting of the Trustees. The fact is that so urgent is our need that I have come on this quick trip to America primarily, almost entirely, to see you and Mr. Johnson. The only other important item being to confer with the Trustees as to just what disposition to make of our very limited resources so as to reduce retrenchment to a minimum.

Having come to America for the specific purpose of presenting to you and Mr. Johnson such a statement of our case as you may be willing to consider, I shall greatly appreciate an opportunity to do so at such times and places as may be entirely convenient and agreeable to you and to Mr. Johnson before I have to leave again for Canton in order to be on hand for the opening of school in September. I expect to get to see Mr. Johnson in Cleveland at an early date.

There are just three points that I wish to make. First, to indicate the cordial appreciation which the Chinese show for our work. The letters left with you yesterday are on that point. Second, to state briefly a few items of pressing importance which show the urgency of our need. Third, to give a clear and orderly exhibit of the finances of our undertaking. If you and Mr. Johnson will be so gracious as to let me, within the next few weeks, present in person the second and third of these exhibits, I can promise you that there will be no further presentation of our case except as it may be called for by yourselves.

As President of the College, may I beg your indulgence as indicated above? There are so many items vital to our existence on which I must decide this summer that I am moved to make this request although I fully realize that your time and attention are already heavily taxed.

Sincerely yours,

C. K. Edmunds

*To Arthur Vine Davis Esq
Trustee
Estate of Charles M. Hall
Pittsburgh.*

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Re Hall Estate

Copy N.Y. Office.

June 25th, 1917.

Reverend James L. Barton, Secretary,
American Board of Commissioners for Foreign Missions,
14 Beacon Street,
Boston, Mass.

Dear Dr. Barton:

In pursuance of our conversation of the other afternoon, I wish to put before you briefly the points that I wish you would bear in mind when advising the trustees of the Charles M. Hall estate.

First, as to the kind of help that we request. Our budget for the current expenses for the coming academic year is \$106,038 gold, against which there will be general receipts of \$11,000 and students' fees of \$51,000, leaving approximately \$43,000 to be raised by gifts. This is on a minimum budget. To have anything like normal growth we would require a total budget of \$125,000 or require gifts of about \$62,000 so that, roughly speaking, for the next few years we will have to have an income in addition to fees of \$50,000 gold merely in order to maintain the work already under way. Since we have but \$43,000 as a working capital, it is very clear that our greatest need is for endowment, and the Trustees would welcome a contribution from the Hall Estate for endowment only.

2nd: To make such aid of the greatest assistance to us it is highly desirable that we should have an early intimation of their intention to aid us in order that we may use such intimation to full advantage as a lever in securing corresponding contributions from others.

3rd: This appropriation to endowment should not be conditioned upon our raising other funds either for endowment or for buildings, although it can be taken for granted that we shall continue every effort to secure additional endowment as well as from time to time to seek the funds for buildings that we require.

4th: Inasmuch as at present we have to secure each year merely for current expenses gifts which correspond to the interest on an endowment of a million dollars, the appropriation from the Hall Estate should be as great as the relative importance of our work may justify.

5th: Although the trustees of the Estate might not be in a position to pay over the full amount toward endowment at once, it is highly desirable that they should pay currently the interest on such total allotment as they may decide on, and also from time to time make payments on account of the endowment itself.

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6th: To give some idea of what could be done with the interest on say \$100,000 applied to current account, let me point out that \$5,000 a year will cover the maintenance of five American instructors unmarried, or two American professors married or ten unmarried Chinese instructors, or four Chinese professors on a married basis; or, looked at in terms of general current expense and the maintenance of the educational side of the work, this sum would make up to the Trustees the deficit incurred on account of the tuition of fifty students inasmuch as it is clear from the current account that the expenses of the institution are just double the receipts from the students' fees, and hence that, roughly speaking, the cost of giving instruction is just twice what the students pay. This ratio compares very favorably with institutions in this country.

It must be clearly understood that in the above estimate total expenses of the staff have been taken into account, not only salaries, but also all other allowances including travel and life insurance.

7th: In order that there may be a more adequate appreciation of the relative importance of our work, I would point out the unique position of our institution which results from its non-sectarian character. We believe that this is one of the strong features of our organization, and yet at the same time it results in a financial weakness because we do not have any organized large clientele directly responsible for our maintenance in the way in which the churches ordinarily stand behind the maintenance of the work of their respective boards. For this reason we have to raise by special gifts from individuals independently of the churches, no less than forty to fifty thousand dollars gold each year in order to carry the American Staff which in the case of denominational or union institutions is assured by the several denominational boards with their whole constituencies behind them. None of the denominational boards is undertaking any educational work of Collegiate grade in our Province and only one, the London Mission, makes any contribution to our College. Hence the whole burden of higher Christian education in Kwangtung and Kwangsi falls on our small board with no responsible constituency definitely pledged for its support. Hence the special importance of endowment to our institution so long as the denominational boards do not assume shares in higher education in our region.

8th: I would also point out that the present period is an especially critical one due to the fact that we have not yet turned the corner in the development of our collegiate department per se and that we face a very difficult problem inasmuch as we have not yet a study hall, a dormitory or a dining room in which the college students can be cared for separately from the high school students. If we are to hold these men for college work, it will be necessary to provide a hall of instruction separate from the high school, a dormitory separate from the high school, a dining hall separate from the high school, and at the same time have a college faculty of sufficient standing and qualifications to hold the students in opposition to their additions to our physical plant, but the Trustees do not feel free to go forward with them until greater assistance is already had toward meeting the present current expenses.

(Rev. James L. Barton - 3)

9th: It should be understood that our chief aim is to develop work of collegiate grade and to do so with emphasis on vocational training in the last years of the college course. We have engaged in the more elementary stages only through necessity and expect to withdraw from these gradually and to maintain in the elementary and secondary schools only a sufficient work to serve as model and practice schools in connection with the teachers' college, and it is our intention to apply any income from an endowment given by the Hall Estate to the maintenance of the work in the collegiate department only.

In order that you may have at hand adequate data so as to answer in detail questions which may be put to you with reference to our work, I am sending you herewith the following:

1. Copies of letters which show how our work is regarded by Chinese officials, national and provincial, and a sheet exhibiting the extent to which the Chinese have participated in our work financially.
2. Quotations from some recent letters which show how we are regarded by impartial observers whose previous experience puts them in a position to form an intelligent judgment.
3. Copy of the budget for the year 1917-18, together with some sheets of comment on the same.
4. Copy of the catalogue of the College of Arts and Sciences.

I do not expect you to read them in detail, but only to preserve them for reference if need be.

In addition to the assistance which the trustees of the Hall Estate may be minded to give to the Canton Christian College directly, I hope that it will be found possible for them to enable the American Board to participate in the work of higher education in Kwangtung province by enabling you to maintain a man on our staff as your representative, in accordance with the policy outlined on page 29 of the statutes, in accordance with which we already have agreements with the Northern Baptist Board, the United Brethren and the London Mission. As to this, however, I am sending you a separate letter.

Faithfully yours,

CKE/HH



President

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My Office Copy

Re Hall Estate

July 13, 1917.

Rev. Samuel B. McCormick, D.D., LL.D., President,
University of Pittsburgh,
Pittsburgh, Pennsylvania.

Dear Dr. McCormick:-

I thank you for your letter of July the 9th.
I greatly appreciate your taking the time to write me.

I wish that Mr. Davis and Mr. Johnson could be brought to realize fully the unique position of our institution as compared with all other mission institutions in China, which results from the non-sectarian character of our organization. We believe that this is one of the strong features of our institution, and yet at the same time results in a financial weakness because we do not have any organized, large clientele directly responsible for our maintenance, in the way in which the churches ordinarily stand behind the maintenance of the work of their respective boards. For this reason we have to raise by special gifts from individuals, independently of the churches, no less than \$40,000 to \$50,000 gold each year in order to carry the American staff, which, in the case of denominational or union institutions, is assured by the several denominational boards with their whole constituencies behind them. None of the denominational boards is undertaking any educational work of collegiate grade in our Province, and only one, - the London Mission, - makes any contribution to our College. Hence the whole burden of higher grade education in Kwangtung and Kwangsi, which by all observers is the most progressive district in the country, falls on our small board, with no responsible constituency definitely pledged for its support. Hence the special importance of endowment to

over

0711

our institution so long as the denominational boards do not assume shares in higher education in our region.

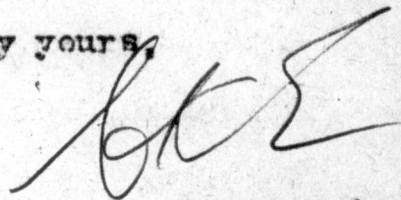
It would seem to me exceedingly appropriate that in addition to such contribution to endowment as the Trustees of the Hall Estate may deem appropriate to give us directly in view of the relative importance of our work, that they also contribute to the American Board a sum which would be sufficient to enable the American Board to participate in the work of our College by maintaining a representative in our staff, in accordance with the open invitation which we have given for denominational missions to participate in our work and thus bear their proper share of the work of higher education in Kwangtung. \$50,000 given to the American Board for this designated purpose would suffice as the endowment of a professorship in our College of Arts and Sciences, and I very much wish that this could be brought about in addition to the direct contribution that this Estate might make to the Canton Christian College. I understand from Mr. Johnson and Mr. Davis, by their own declarations, that they are likely to "play very close to the American Board," and it would, therefore, seem especially appropriate to suggest and even urge upon them that they not only enable the American Board, which up to now has no share in higher educational work in Kwangtung, to participate in such work, but that they specify participation in our College as the most effective way in which a modest share in higher education may be most efficiently exercised.

If you find convenient opportunity to drive home these two points that I have made in this letter, with Mr. Davis, I

over

should appreciate your doing so. I would, however, point out that there is perhaps some danger of Mr. Davis becoming irritated by too insistent or frequent references to the claims of Canton Christian College for attention. You, however, will know better how to handle him in this respect than I myself. While I feel that we have already received good attention at their hands, and that our case is fairly well before them, I do not believe that they put the full value upon the factor which I have pointed out above as resulting from the non-sectarian character of our institution.

Cordially and gratefully yours,



President.

Re Hau Estate

COPY

July 16th, 1917.

President C. K. Edmunds, D.D.,
156 Fifth Avenue,
New York City.

My dear President Edmunds:

I have just received your statement, bearing date of June 25th, addressed to me, and accompanied by different articles on the Canton Christian College and its work. I have not yet had opportunity to look through these documents, but I write today to acknowledge them. I have not had a conference since I saw you with the Trustees of the Estate, but expect one before a very great while. In the meantime I want to thank you for ^{this} most valuable information which you have put into my hands, and I want to assure you that I am interested in the College and will be glad to do anything I can to help on its work in the way you suggest.

Very sincerely yours,

(signed) James L. Barton

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COPY

July 9, 1917.

Mr. C. K. Edmunds,
Canton Christian College,
156 Fifth Avenue,
New York City, N.Y.

My dear Mr. Edmunds:

I have your letter of May 31, which owing to Commencement and many absences from the city has not been answered until this time.

First of all I wish to express gratification over the conference you had with Mr. Davis and Mr. Johnson regarding the Canton College. I saw Mr. Davis just before he went to New York and he told me he expected to meet you. I hope everything you expect will be realized from this legacy.

At the last meeting of the Y.M.C.A. Cabinet, held on June 8th, the question of Mr. Karcher's appointment to the Canton Christian College as Instructor in Biology was brought before the Cabinet for consideration. It resulted in an unanimous approval of Mr. Karcher to fill the position as representative of the University of Pittsburgh in that institution.

I am

Cordially yours,

(signed) S. B. McCormick

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January 19, 1918.

Mr. Arthur V. Davis,
Oliver Building,
Pittsburgh, Pa.

My dear Mr. Davis:-

As our President Charles K. Edmunds, Ph.D., by special appointment had a good chance to talk over with you and Mr. Johnson the matter of a gift or grant from the Hall Estate to the Trustees of the Canton Christian College, I have kept in the background: not from lack of interest but because I understood that the claims of the College were clearly before you, and that generally speaking the man on the job, especially the President of the College, is the man who can best speak for the work.

We were expecting Dr. Edmunds to return to America and New York this month, but as he is not coming till April, perhaps it would be timely and appropriate for me to call on you, either in New York or Pittsburgh. The Trustees are very much interested to know the prospects of the College with reference to the Hall Estate.

There are yet many things to be said regarding the peculiar advantages the College has in its location at Canton and the many contributing elements which will eventually make it one of the great Christian educational institutions of China. There are also things to be said regarding the great encouragement it would be to the friends of the College just now to have the Hall Estate do something substantial in the way of a permanent foundation for the College.

I would very much like to meet you and talk these matters over.

Sincerely,

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Copy to Canton

ARTHUR V. DAVIS }
HOMER H. JOHNSON } TRUSTEES

ESTATE OF
CHARLES M. HALL
2400 OLIVER BUILDING
PITTSBURGH

January 21, 1918.

Mr. W. Henry Grant, Trustee,
The Canton Christian College,
156 Fifth Avenue, New York, N. Y.

Dear Sir:

I am in receipt of yours of January 19th. While Mr. Johnson and I would be very pleased to meet you, the facts and needs of The Canton Christian College have been presented to us as fully as possible. I cannot conceive that there would be any further advantage to The Canton Christian College by taking the matter up again.

Mr. Johnson and I have not yet disbursed any money from the Hall Estate in the Orient but anticipate doing so before long. When the time comes that we are ready to disburse any money, we will give all the institutions that have been brought to our attention, including The Canton Christian College, full consideration.

Yours very truly,

Arthur V. Davis

AVD-A

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JOHN R. FREEMAN,
CONSULTING ENGINEER,
Room 815, Grosvenor Building,
PROVIDENCE, RHODE ISLAND.

COPY

File Hall Estate

Page 1.

Water Supply,
Water Power,
Fire Protection,
Factory Construction.

File Subject

Date March 31, 1919.

In reply to yours of

Mr. Arthur V. Davis,
Trustee for Educational Fund,
c/o Illuminating Co. of America,
Equitable Building,
New York City, N. Y.

Dear Mr. Davis:

A few days ago I commended heartily to your attention the work of the Canton Christian College.

C. K. Edmunds, President of the College, spent yesterday at my home and lectured in the evening in the great hall of Brown University with lantern illustration. In the afternoon quite a number of my friends who were interested in education and in the Far East came to my home and indulged in a general "conversazione" on these topics - among them being President Faunce of Brown University; Prof. Barus, head of the Physics Department; Prof. Monroe, a great traveler; Mr. MacColl, one of the foremost Textile Manufacturers; Frank Swan, our leading Corporation Attorney.

The result of the lecture, the close personal contact and the up-to-date information on the political situation in the Far East and the evidences of China's awakening, all made me even more deeply interested in Dr. Edmunds' work and makes me bold to suggest that probably nothing could be done that would please the spirit of our good friend Hall more than a generous contribution toward the construction of the new Science Building, for which Dr. Edmunds is now working at Canton.

At Nanking two years ago, I attended the dedication of the new Science Building for that University, given by my good friend Ambrose Swasey of Cleveland, President of the Warner & Swasey Company, makers of great telescopes, turret lathes, etc.

Swasey and your much beloved Pittsburger, Dr. Brashear, were with me. The building was laid out with generous room and laboratory space and the architect had followed Chinese outlines in the external shape. The internal finish was extremely plain, like that of a factory, with the desire to make the money produce the largest possible output in education, and when I remarked on the outlines, etc., Swasey said he was almost ashamed to tell me how little it had cost.

In brief, the cost per cubic foot was probably about one-third part what it would be in the United States and as Swasey jokingly remarked, "here is the place to get big dividends on a small educational investment."

0718

I see no reason why such a building might not appropriately bear the name of Charles M. Hall and contain, prominently displayed in its best vestibule, a bronze tablet of our friend's profile with the story of his achievement, his life work and his philanthropy, emphasizing that his discovery came from intense study and concentration on the one problem which he had picked out early in his college course as his particular objective.

While visiting Canton I spent two days and several nights on the College Campus as the guest of one of the faculty and was profoundly impressed with the spirit of service which animated these men and of the intensely practical turn they were giving to their education. Their efforts in teaching forestry and agriculture and through these the dignity of manual labor were most interesting.

As fruits of what they have done, three matters have caught my attention:

First, - that they have awakened the Chinese youth and changed from the old style admiration of long finger nails as indicating that the bearer was above work, so that after they had convinced the undergraduates that a big swimming pool was something that a live up-to-date College should have, they next convinced them that the way to get it was to build it themselves - and so for a full year the student body worked at definite tasks of driving the piling, making the excavation and cementing the pool and even the girls (for the Institution is co-educational) helped by carrying the excavated earth in baskets.

Second - a year ago when the War stopped the flow of contributions from America, President Edmunds called the students in the collegiate department together, set down on a blackboard the resources and the budget and showed them that their tuition only gave the College one-half of what it was costing to educate them and asked what they could do themselves to help meet the deficiency.

They forthwith organized teams and among themselves (and on their own initiative) planned a campaign among relatives and other well-to-do Chinese, and at the end of their ten days' vacation brought back to the College upward of \$20,000 in real money with which to carry on to the end of the term.

A third fact that impressed me is that the leading Chinese Merchants of Canton are coming to see the value of the College as a centre for teaching modern methods and for the reawakening of the province toward taking a proper place in the world and are coming to its support and that up-to-date as much money for the College and the attached high school has been given by the Chinese as that which has come from American or other outside sources.

The school is non-sectarian and the fundamental interpretations of the name Christian College to the Chinese is that Christianity means a spirit of service to ones' fellow man rather than discussions of doctrines.

I suggest you telephone Dr. Edmunds at some convenient time to spend an evening with you and bring some of his photographs and statistics. His address is 156 Fifth Avenue, Trustees Canton Christian College. The College very curiously is a New York Corporation and is under the regents of the Educational Department of the State of New York.

The late Williard Straight was one of the Trustees. Mr. Dutton who just died was another. There are two vacancies on the Board and if the time has come when you can put business cares on others enough to find time, it is not beyond the possibilities that Dr. Edmunds and his associates would be highly delighted to have a man of your well-proved business ability on their Board.

Very truly yours,

John R. Freeman

JRF/S

P.S: Edmunds was educated as an electrical engineer and was for a time an assistant to Rowland, the great physicist of Johns Hopkins. He has a special fondness for research in physics and the sixteen years that he has spent in China, he has put about half of that time exploring for the Carnegie Institution and making magnetic determinations in various parts of China, Siam, etc.

JOHN R. FREEMAN,

CONSULTING ENGINEER,

Room 815, Grosvenor Building,

PROVIDENCE, RHODE ISLAND.

Water Supply,
Water Power,
Fire Protection,
Factory Construction.

File Hall Estate

File Subject

Date April 4, 1919.

In reply to yours of

Mr. Charles K. Edmunds, President,
Canton Christian College,
156 Fifth Avenue,
New York City, N. Y.

RECEIVED

*Hall Estate
John R. Freeman*

My dear Edmunds:

I feared Davis might take offense at the bluntness
of my recent advice about the slice of the Hall fund, but apparently
he withstands the shock and ^{dares} ~~dreads~~ to trust himself to an interview
with you. You had best start Swasey on Johnston and make a strong
drive.

Very truly yours,

John R. Freeman

JRF/S
Enc.

0721

COPY

ALUMINUM COMPANY OF AMERICA
120 BROADWAY, NEW YORK.

April 2, 1919.

Mr. John R. Freeman,
Grosvenor Building,
Providence, R. I.

Dear Mr. Freeman:

I am in receipt of yours of March 31st. regarding Canton Christian College which I have read carefully and with much interest. I shall be very glad to have a conference with Dr. Edmunds some time, although I have met him once, and listen to what he has to say regarding Canton Christian College. In the absence of Mr. Johnson I would not be in a position to commit myself in any way to Dr. Edmunds but, as I say, I shall be very glad to talk with him whenever a convenient time can be found.

I appreciate very much your attention to the matter and I shall be interested in deed in reading your own views on the subject which I value as highly as your views on hydraulics, more than which I am sure no one could say.

With kind regards, I remain,

Yours very truly,

(Signed) Arthur V. Davis.

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ANSWERED.....
FILE.....
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JOHN R. FREEMAN,
CONSULTING ENGINEER,
Room 815, Grosvenor Building,
PROVIDENCE, RHODE ISLAND.

COPY

Page 1.

Water Supply,
Water Power,
Fire Protection,
Factory Construction.

File under Hall Estate
File Subject
Date April 5, 1919.

In reply to yours of _____

Mr. Arthur V. Davis,
Aluminum Company of America,
New York City, N. Y.

CONDITIONS IN CHINA

Dear Mr. Davis:

First, let me express my profound relief on receiving your letter and finding that you took my suggestion in the same spirit in which I sent it.

I feared you would think I was "butting in" too hard on something that was none of my business.

Nothing in my travels (say perhaps a little personal experience in Mexico) has ever appealed to me with the force of the present opportunities for doing good in China and helping to get the ponderous engine turned over the dead centre.

It occurs to me that the enclosed newspaper clipping will help to give you a line on Edmunds' spirit and capabilities.

The Christian Science Monitor's editor wrote me for a "story". I gave him one on the modernizing of the Canal and later he asked me for another. I advised him to interview Edmunds for a talk on the present outlook for Western civilization, and two or three days ago he sent me a copy of the paper with the enclosed clipping as the result.

It is the best one column newspaper statement of Far Eastern conditions that I have yet seen. I at once sent for ten additional copies, which I will distribute to friends whom I believe will be interested.

Very truly yours,

John R. Freeman

JRF/S
Encs.

(Copy to Dr. Edmunds)

0723

JOHN R. FREEMAN,
CONSULTING ENGINEER,
Room 815, Grosvenor Building,
PROVIDENCE, RHODE ISLAND.

File

Hall Estate

Water Supply,
Water Power,
Fire Protection,
Factory Construction.

Date April 2, 1919.

In reply to yours of *Davis*

Charles K. Edmunds, President,
Canton Christian College,
156 Fifth Avenue,
New York City, N. Y.

My dear Edmunds:

Perhaps Davis is one of the men you are looking for as Trustee. His father was a well-known Boston clergyman and Davis, while one of the keenest and ablest business men that I have ever known, and while brusque on first contact, is really a man of exceptional earnestness and loyalty to friends and to his ideals, and just as straight as they make them.

I sent a copy of this same letter to Swasey with a gentle intimation that he do a little missionary work with Johnston, Davis' co-trustee.

Wishing you success in all your efforts, I am,

Very truly yours,

John R. Freeman

JRF/S
Enc.

0724

ARTHUR V. DAVIS }
HOMER H. JOHNSON } TRUSTEES

ESTATE OF
CHARLES M. HALL
2400 OLIVER BUILDING
PITTSBURGH

May 7, 1920.

Hall Estate

Dr. C. K. Edmunds, President,
Canton Christian College,
156 Fifth Avenue,
New York, N. Y.

Dear Dr. Edmunds:

I am in receipt of yours of April 26th. I should be very glad indeed to meet you so far as the pleasure of meeting you is concerned, but I do not believe it would be worth your while. I think I am fully imbued with the situation and needs of Canton Christian College and I am sure Mr. Johnson is also. We have not as yet done much of anything with the fund which is at our disposal principally because Mr. Johnson has been in Europe and latterly has been away. I have only seen him for a moment during the last year. However, he is supposed to have returned to Cleveland on the 5th of this month and I have no doubt I will shortly see him, at which time we will go over the documents which we have in regard to Canton Christian College and sundry other institutions and make such decision as may seem advisable to us.

Yours very truly,

Arthur V. Davis

Exchange
C. M. B. - gift.
AVD: A
Interchurch

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May 14, 1920.

Mr. Arthur V. Davis,
120 Broadway,
New York City.

My dear Mr. Davis:

I enclose herewith a copy of letter from Mr. Galen L. Stone to which I referred the other day when I had the pleasure of meeting you and Mr. Johnson. I also enclose a copy of my bulletin on Modern Education in China, which has been published by the Department of the Interior, Washington.

It does not give much detail of the mission colleges in China but rather aims to give the setting in which their work is conducted. I think you already have a pretty fair idea of the relative importance of the work at several strategic points.

We are greatly encouraged by the *assurance* ~~assistance~~ which you and Mr. Johnson gave me the other afternoon, and I wish to express again my heartiest appreciation of your courtesy

Let me assure you that we will do our utmost to use effectively whatever is put at our disposal.

Faithfully yours,

CKE-W

President.

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May 14, 1920.

Mr. Homer H. Johnson,
Cleveland,
Ohio.

My dear Mr. Johnson:

I enclose herewith a copy of letter from Mr. Galen L. Stone, Boston, to which I referred the other day when I had the pleasure of meeting you and Mr. Davis.

May I again thank you for your courtesy and consideration. The assistance indicated in our conference the other day is a great encouragement and will I think be the means of enabling us to secure contributions from others.

Last year we published a fifteen year review of the Institution and I fear that copy intended for you probably did not reach you owing to your absence in Europe. And so I am venturing under separate cover to send you another copy and I think that you will be interested to glance through it because it is chiefly pictorial in presentation. If you have already received copy perhaps you would be willing to pass this extra one on to some one else who might be interested.

Faithfully yours,

CKE-W

President.

P. S. Should you have an opportunity I think it would be a great help if in meeting Mr. Werner you should mention to him the fact that you and Mr. Davis, as Trustees of the Hall Estate have approved of our Institution and are intending to help us in the way you are. In this case I think every little bit of influence will help.

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Copy to Canton 5/24/20

ESTATE OF
CHARLES M. HALL
2400 OLIVER BUILDING
PITTSBURGH

ARTHUR V. DAVIS }
HOMER H. JOHNSON } TRUSTEES

May 19, 1920.

Trustees, Canton Christian College,
156 Fifth Avenue,
New York, New York.

Hall Estate

Gentlemen:

The trustees of the Estate of Charles M. Hall will give to Canton Christian College the sum of \$7500.00 in the year 1920. It is their intention to give \$7500.00 in each of the seven years 1921 to 1927 inclusive and \$2254.46 in the year 1928, but they enter into no obligation to give any contribution beyond 1920.

The contribution for 1920 and the contributions, if any, of the successive years up to and including 1927, will be made in two parts; one for running expenses, payable in the early part of the year, and one for endowment, payable in the latter part of the year. The portions of the \$7500.00 to be used respectively for endowment and for running expenses in each year are shown in the following

statement:—

	Contribution for Endowment.	Contribution for Running Expenses.	Income at 5% from Endowment to be used for Running Expenses.
1920	\$ 5,000.00 # 1968 10/24/20	\$ 2,500.00 # 1880 5/24/20	
1921	5,250.00	2,250.00 # 2036 4/21/21	\$ 250.00
1922	5,512.50	1,987.50 # 2715 4/18/22	512.50
1923	5,788.12	1,711.87 # 3413 2/23/23	788.13
1924	6,077.53	1,422.47	1,077.53
1925	6,381.41	1,118.59	1,381.41
1926	6,700.48	799.52	1,700.48
1927	7,035.50	464.50	2,035.50
1928	2,254.46		
	<u>\$50,000.00</u>		

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It will be noted that during any year the income from the endowment on hand at the beginning of the year, if the endowment is invested at five per cent, plus the portion of the contribution de-

signated for running expenses amounts to \$2500.00 and that the portions of the contributions designated for endowment aggregate \$50,000.00 at the end of the year 1928.

We enclose herewith check for \$2500.00, being 1920 contribution for running expenses.

Yours very truly

Joseph H. Johnson
Arthur H. Davis
Trustee

AVD:A
Enclosure

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Copy to Homer H. Johnson

November 26, 1920.

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NEW YORK

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Hall Estate

Mr. A. V. Davis,
Oliver Building,
Pittsburgh, Penna.

Dear Mr. Davis:-

I note with satisfaction, on my return to New York, that we have received the first payment from you and Mr. Johnson as Trustees of the Charles M. Hall Estate, and I hasten to assure you that we shall observe your specifications regarding the principal and shall use to good advantage the interest from this fund.

You will be interested to know that Mr. Ambrose Swasey of Cleveland has given us fifty thousand dollars toward endowment. We are at work on others, and are also seeking to increase the circle of our steady givers to current expense.

Faithfully yours,

President.

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CHARLES M. *Hall* EDUCATIONAL FUND

To Trustees, Canton Christian College,
156 Fifth Ave., New York, N. Y.

No. 22

Final payment on the \$7,500.00 contribution to be given in the year 1920 to Canton Christian College as per letter of Homer H. Johnson and Arthur V. Davis, Trustees, to Trustees, Canton Christian College dated May 19, 1920, being that portion of the contribution designated in said letter as "Contribution for Endowment".

\$5,000.00

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Hall -

P. A. Adams
Mr. Adams
Mr. Bryant 2063

Mr. Kissel
Mr. Kissel
Mr. Kissel

0731

Hall Estate

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May 16, 1922.

Dr. Charles K. Edmunds, President,
Canton Christian College,
156 Fifth Avenue,
New York, N. Y.

Dear Dr. Edmunds:

I am in receipt of yours of May 15th. I do not believe it will be possible for you to see me in New York this month. If you really care to come to Pittsburgh, I could see you here some day next week provided an appointment is made in advance. I have to be in Washington one day next week and consequently it would be necessary for you to make your engagement in advance in order to insure your not being here the day I am in Washington.

I question very much, however, whether it would pay you to make a trip to Pittsburgh. Mr. Johnson and I are giving such time as we can spare to the formulation of a comprehensive or systematic plan in connection with the distribution of the Hall Estate funds and we would not be prepared at the present time to make a further contribution to your college,—nor to any college in China. We prefer to wait until we have outlined a more comprehensive plan and for this purpose I do not believe you can give us any information which we do not already have. We think highly of your college and will give its needs and possibilities careful consideration but I do not believe it would be worth your while to come out to Pittsburgh at the present time merely for the purpose of talking about your college. However, if you decide to come, I shall be glad to see you.

Yours very truly,

AVD:A

Copy sent to Mr. H. H. Johnson.

0732

May 16, 1922

Mr. Arthur Vine Davis,
2400 Oliver Bldg.,
Pittsburgh, Pa.

Dear Mr. Davis:

I appreciate your letter of the 16th and under the circumstances am not venturing to come to Pittsburgh at this time. I will simply call your attention herein to the main point I had wished to present to you and Mr. Johnson, in case the matter had not already come before you.

Last year a very capable and unbiased commission was sent to China under the auspices of the Committee of Reference and Counsel of all the protestant mission boards of the United States of America and Canada to study the whole problem of missionary education in China. Their report recommends that the seventeen existing colleges be reduced or re-organized into six centers -- and of the two institutions unaffected by their specific suggestions except that they be recognized and supported by all as the institution of the designated region, one is the Canton Christian College, and the other West China Union University at Chengtu. All the others are seriously modified by these recommendations with reference to coordination. Perhaps you already have a copy of this commission's report and I am "bringing coals to Newcastle;" but if not, permit me to suggest that you should secure a copy and take this commission's recommendations into serious consideration in forming any plans for aiding education in China. It may be had from the Committee of Reference and Counsel, 25 Madison Avenue, New York City. I enclose copies of the paragraphs which refer to Canton Christian College, which are simple and brief because the Commission had no other recommendation to make, but that we should be strengthened along lines already begun. I enclose also a list showing the personnel of the commission.

Thanking you for the courtesy of your recent reply and hoping that you will deal generously with Canton Christian College in due time, I am,

Faithfully yours,

C.K.E. es

President of the College

P.S. I am sending a copy of this letter and its enclosures direct to Mr. Johnson.

C.K.E.

0734

March 23, 1922

Extract from
REPORT OF THE CHINA EDUCATION COMMISSION
TO THE COMMITTEE OF REFERENCE
AND COUNSEL

219

SOUTH CHINA.-- It is recommended:

- a. That Canton Christian College be encouraged to develop along its present lines of solid growth, with Kwantung and Kwangsi as its natural territory and to provide for women students as well as for men.
- b. That the Mission Boards having work in the area be advised to aid in the maintenance of the college, and that the local missions be requested to make recommendations to this effect.
- c. That the higher department of the Union Theological Seminary be advised to transfer its work to the Canton Christian College campus.
- d. That the following senior college courses be emphasized:
(1) education, especially to train middle school teachers of English, science, agriculture and civics; (2) agriculture, including horticulture and sericulture and perhaps (3) commerce and social science.

660

Higher Education.-- Canton Christian College, assisted by the missions in the area and seeking increased Chinese support, maintain a junior college and senior college courses in education, agriculture, and perhaps, commerce and social science. The college department of the Union Theological Seminary should be transferred to the college campus.

707

Development of Existing Institutions.--

(3) A department of Commerce and social science should be inaugurated at Canton Christian College, and this institution which has hitherto been financed independently of the Boards should henceforth receive their financial support.

0735

Membership of China Educational Commission sent out under auspices
of Committee of Reference and Counsel of Mission Boards of N.A. and Canada
1921-1922

Ernest D. Burton, D.D., Chicago, Illinois, Chairman
Professor in the University of Chicago

Francis J. McConnell, D.D., Pittsburgh, Pennsylvania
Bishop of the Methodist Episcopal Church in the U.S.; formerly
President De Pauw University, Greencastle, Indiana

Percy M. Roxby, B.A., Liverpool, England
Professor of Geography in the University of Liverpool

Mary E. Woolley, LL.D., South Hadley, Mass.
President of Mt. Holyoke College

William F. Russell, Ph.D., Iowa City, Iowa
Dean of College of Education of State University of Iowa

Kenyon L. Butterfield, A.M., LL.D. Amherst, Mass.
President of Massachusetts Agricultural College

Chang Po-ling, Litt.D., Tientsin, China
President of Nan Kai College

P. Y. Kuo, Ph.D., Nanking, China
President of the National Southeastern University

J. Leighton Stuart, D.D., Peking, China
President of Peking University

Clara J. Lambert, Foochow, China
Principal of the Church Missionary Society School for Girls

Yau Tait Law, A.M., Canton, China
Teacher in the True Light Middle School for Girls

Mrs. Lawrence Thurston, B.S., Nanking, China
President of Gining College

Edward W. Wallace, D.D., Chengtu, China
General Secretary of West China Christian Educational Union

Henry B. Graybill, A.M., Canton, China
Principal of Middle School of Canton Christian College

Ex-Officio Members

Frank D. Gamewell, LL.D., Shanghai, China
General Secretary of China Christian Educational Association.

Edwin C. Lobenstine, A.B., Shanghai, China
Secretary of China Continuation Committee

Secretaries of the Commission

Frank W. Padelford, D.D., New York City
Exec. Secy. Board of Education, Northern Baptist Convention of US

Margaret E. Burton, A.B., New York City
Secy. National Board Y.E.C.A. of U.S.

Miss M. Mathews, Y. P. Chamberlain, Y. P. - Secretaries to the Chairman

0736

C O P Y

June 21, 1923.

Mr. Homer H. Johnson,
1009 American Trust Building,
Cleveland, Ohio.

Dear Mr. Johnson,

Apropos of our conference the other day when you were good enough to call upon me here, I am venturing to call your attention first to the policy of our Trustees with reference to the financing of our institution as embodied in the resolution adopted by them in November 10, 1911, a copy of which I enclose. (a)

We have been working along these lines for a decade or more and the only alteration that I would make in the text of the resolution is to increase the figures for current annual expenses and correspondingly the measure of endowment which would really enable us to develop normally. For while the Trustees' vision in 1911 was appropriate to the size and needs of our undertaking at that time, our growth in the intervening decade has brought us to an annual operating deficit of nearly \$100,000 U. S. Currency, or double the figure of 1911.

The condition just referred to is indicated in the normal annual budget which I drew up two years ago to cover the period 1921-26, a copy of which I also enclose. (b) In that exhibit the operating deficit of \$148,000 U. S. Currency, includes items of current investment in the way of equipment, land-improvements, and minor buildings, which while we ourselves prefer to regard as in the nature of current expense, might on a more rigid basis be regarded not as current expense but rather as items of investment. If you take this point of view, then deduct \$36,000 from the operating deficit as I have exhibited it and you have the net operating deficit of \$112,000, U. S. Currency, as our normal annual deficit for the present period.

Our endowment at the present time, including the Charles M. Hall Fund, totaled, June 30, 1922, \$80,744 as shown by Table A of the Treasurer's Balance Sheet, a copy of which is enclosed. (c) In view of this small endowment, we have in spite of our needs as exhibited in the normal budget, for the last year or two held the expenditures seriously in check. For the year now closing, as also for the year 1921-1922, we have held the institution down to a net operating deficit of \$75,000. This means that we have been handicapped; and have not only not had normal growth, but have been forced to get along without items of personnel and equipment which were seriously needed. I enclose a summary of our budget for the year which begins July 1, 1923, (d) in which you will see that the amount we must secure in gifts or interest is \$93,750, U. S. Currency, for purely current expenses. This does not take into account some very pressing items such as increasing the water supply of the campus and electric lights.

For a number of years, relying almost entirely upon the solicitation of individual contributions, most of them small, we have been able to secure in America, in round figures about \$60,000 toward current expenses; whereas the balance of the operating deficit has not been covered except by very special action on the part of a single donor in the year 1921-22 and remains uncovered for the year 1922-23 in the amount of about \$26,000, which, however, we are expecting Chinese supporters to provide. You will understand that Chinese sources are already providing practically the total operating deficit of the College of Agriculture, as well as having provided about half of the present plant of the institution as a whole.

0737

C O P Y

Mr. Homer H. Johnson, Page 2.

It is clear, therefore, that in order to underwrite completely our enterprise in its present size, we require about \$2,000,000 endowment; while simply to stabilize our enterprise in its present size, we require an endowment of \$1,000,000, for if the income from such a fund were available it would provide approximately half of the net operating deficit, while on the basis of ordinary solicitation, without special campaigns, as indicated by our history for the past decade, we would be able to secure gifts to cover the other half of the operating deficit and leave only a moderate sum, if any, to be applied to the normal development of the institution.

I shall greatly appreciate your careful consideration of the foregoing and shall be glad to have you indicate any further information you may desire and make such suggestions as may occur to you. I am hoping also that you will bring this letter and the enclosures to the attention of Mr. Davis and for convenience in so doing, I send duplicates.

Thanking you for your cooperation, I am,

Gratefully yours,

(Signed) Chas. K. Edmunds
President of the College.

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156 Fifth Ave
New York

My dear Mr Ames:

I appear to have
the only copies available of
these letters - Probably Dr. Edmunds
has the original of his of June 21, 1923.

There is no immediate hurry about
returning them. The preceed a long
story, the first visit being that
of Mr Herbert E. House to Mr
Hall more than fifteen years
ago. The old letters I have
not in hand.

Mr Davis views the matter
I think a little more from the
financial side than Mr Johnson,
and Mr Johnson from the personal
& human. Mr Davis is probably keen
business. Both I think wish to be strict
in line with the object of the will.

Sincerely,
Mervyn Grant

0739

TRUSTEES OF CANTON CHRISTIAN COLLEGE

(INCORPORATED IN THE STATE OF NEW YORK)

TRUSTEES

HERBERT PARSONS, PRESIDENT
FRANCIS S. PHRANER, FIRST VICE-PRESIDENT
CHARLES H. PARKHURST, SECOND VICE-PRESIDENT
W. HENRY GRANT, SECRETARY
FREDERICK OSBORN, TREASURER
WILLIAM WISTAR COMFORT
F. TRUBEE DAVISON
EDWIN J. GILLIES
F. H. HAWKINS, LONDON MISSIONARY SOCIETY
WARREN P. LAIRD
YING PIU MA, HONGKONG
DAVID EUGENE SMITH
RALPH L. WATTS
THE PRESIDENT OF THE COLLEGE EX-OFFICIO

NEW YORK
18 EAST 41ST ST.

ADVISORS

HARLAN P. BEACH
J. ACKERMAN COLES
CHARLES R. ERDMAN
W. H. P. FAUNCE
FRANK J. GOODNOW
BOON KENG LIM
FRANK MORTON MCMURRY
THOMAS W. PEARCE
AMOS P. WILDER
CHARLES K. EDMUNDS, PRESIDENT OF THE COLLEGE
JAMES M. HENRY, EXECUTIVE SECRETARY
MAHLON H. DAY, HOME SECRETARY
KATHARINE C. GRIGGS, ASSISTANT SECRETARY

June 22, 1923.

Mr. W. Henry Grant,
156 Fifth Avenue,
New York City.

Dear Mr. Grant,

At the request of Dr. Edmunds I am forwarding to you copies of the letters and enclosures which he sent this morning to Mr. Homer H. Johnson of Cleveland and Mr. Arthur Vine Davis of Pittsburg and New York, who, as you know, are trustees of the Charles M. Hall Estate and will be called upon to distribute the principal of this estate five years hence.

Sincerely,

Ida Himes

Assistant Secretary.

Encl/5

*Oct 21 1925
loaned Mr Allan Ames
Copies of Edmunds to Hall Est.
June 21/23 Cleveland
Hall Est to Trustees Dec 2/24
Jan 5/25
W. H. P. Faunce to Hall Est
Jan 26/25*

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Homer H. Johnson
William D. Turner
John H. Watson, Jr.
David L. Johnson
John T. Scott

Curt
Hace Fund

M. B. & H. H. Johnson
Attorneys at Law
Ulmer Building
Cleveland, Ohio

Cable Address
"Counsel Cleveland"

June 28, 1923.

JUN 29 1923

Handwritten signature: H. H. Johnson

Dr. C. K. Edmunds,
18 East 41st St.,
New York City.

My dear Dr. Edmunds:

We thank you for your favor of June 21st, in reference to your financial condition. It is like any other periphery, the larger it grows, the larger the future seems before it. It certainly is a gratification to see how far you have come and that your need is, therefore, as large as it is. It is like a man failing for a million dollars,- he must have been quite a man to owe that much money. I hope and believe the country will stand behind you.

I had a chat with Mr. Swasey the other day. He spoke very highly of your work, and added that he really had had more satisfaction in the two buildings he had built in China than in any other thing he had ever done.

Yours very truly,

H. H. Johnson

R/OA

0741

Handwritten numbers on the right margin: 1, 2, 3, 4

4099

Feb. 25 24

Charles M. Hall Educational Fund,
2400 Oliver Building, Pittsburgh, Pa.

Fourteen hundred twenty two
and 47/100 - - - - -

✓ 1422.47

Part payment of contribution for year
1924

✓
Hall

SUNDRIES

✓
W. C. Meek

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Dec. 11 24

Estate of Charles M. Hall,
2400 Oliver Building, Pittsburgh, Penna ✓

Twenty eight thousand, four hundred 28,449.37
forty nine and 37/100 - - - - -

Endowment

SUNDRIES

(Charles M. Hall
End Fund)

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CHARLES M. HALL EDUCATIONAL FUND

No. 76

TO Trustees, Canton Christian College,
156 Fifth Avenue,
New York, N.Y.

DETACH FROM CHECK BEFORE DEPOSITING

CHECK ATTACHED HERETO IS IN SETTLEMENT AS FOLLOWS

Final payment representing balance of "Contribution for Endowment"
as set out in letter of Homer H. Johnson and Arthur V. Davis, Trustees,
to Trustees, Canton Christian College dated May 19, 1920, See letter
of Homer H. Johnson and Arthur V. Davis, Trustees, dated December 2, 1924.

\$28,449.37

0744

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COPY

ESTATE OF
CHARLES M. HALL

December 2, 1924.

Trustees, Canton Christian College,
156 Fifth Avenue,
New York, N. Y.

Gentlemen:

We refer to our letter of May 19, 1920, which stated that it was the intention of the Trustees of the Estate of Charles M. Hall to give the Canton Christian College certain amounts of money each year 1920 to 1928, inclusive, of which amounts specified portions were to be contributions for endowment to a total of \$50,000. Against this \$50,000 proposed contribution for endowment you have already received \$21,550.63. *OK. as of July 1-1924*

The Trustees of the Estate of Charles M. Hall have decided to anticipate future payments on this contribution for endowment. The payment herewith of \$28,449.37, together with the previous payments, will make a total contribution for endowment of \$50,000.

You will understand that no further payments, either "contributions for running expenses" or "contributions for endowment" will be made under our letter of May 19, 1920, and that the enclosed check completes any and all payments which that letter stated it was the intention to give.

Yours very truly,

HOMER H. JOHNSON) Trustees.
ARTHUR V. DAVIS)

AVD-GM

Enclosure

(Signed) Per
Arthur V. Davis

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copy to H. 2

ESTATE OF
CHARLES M. HALL
2400 OLIVER BUILDING
PITTSBURGH

ARTHUR V. DAVIS }
HOMER H. JOHNSON } TRUSTEES

December 2, 1924.

Trustees, Canton Christian College,
156 Fifth Avenue,
New York, N.Y.

Gentlemen:

We refer to our letter of May 19, 1920, which stated that it was the intention of the Trustees of the Estate of Charles M. Hall to give the Canton Christian College certain amounts of money each year 1920 to 1928, inclusive, of which amounts specified portions were to be contributions for endowment to a total of \$50,000. Against this \$50,000 proposed contribution for endowment you have already received \$21,550.63.

The Trustees of the Estate of Charles M. Hall have decided to anticipate future payments on this contribution for endowment. The payment herewith of \$28,449.37, together with the previous payments, will make a total contribution for endowment of \$50,000.

You will understand that no further payments, either "contributions for running expenses" or "contributions for endowment" will be made under our letter of May 19, 1920, and that the enclosed check completes any and all payments which that letter stated it was the intention to give.

Yours very truly,

HOMER H. JOHNSON) Trustees.
ARTHUR V. DAVIS)

AVD-GM

Enclosure

Per *Arthur V. Davis*

check made with Mr. J. M. Din Assistant Treasurer - Mr. Keeney has original voucher indicating amount.

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CHARLES M. HALL EDUCATIONAL FUND

No. 79

TO Canton Christian College,
18 E. 41st Street,
New York City, N.Y.

DETACH FROM CHECK BEFORE DEPOSITING

CHECK ATTACHED HERETO IS IN SETTLEMENT AS FOLLOWS

Contribution for endowment, as per letter dated January 5, 1925

\$50,000.00

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Jan. 8th 25

Estate of Chas. H. Hall, 2400 Oliver
Building, Pittsburg, Pa.

Fifty thousand - - - 50,000.00

Endowment

SUNDRIES

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ARTHUR V. DAVIS }
HOMER H. JOHNSON) TRUSTEES

ESTATE OF
CHARLES M. HALL
2400 OLIVER BUILDING
PITTSBURGH

January 5, 1925.

Canton Christian College,
156 Fifth Avenue,
New York, N. Y.

Gentlemen:

The Trustees of the Estate of Charles M. Hall are pleased to hand you herewith for Canton Christian College of Canton, China, a check for \$50,000.

This sum of \$50,000 is given on the condition that it shall constitute a part of the endowment of the Canton Christian College and that only the income of it shall be expended by the Canton Christian College.

We make no restrictions regarding the use of the income from this \$50,000 endowment except that (in accordance with the instructions or expressed desire of Mr. Hall) it shall be applied for the purpose of education in foreign lands; to-wit: Japan, Continental Asia, Turkey, and the Balkan State in Europe and that no part of it shall be used for the purpose of instruction in theology, though the fact that a part of your work may consist in imparting religious instructions will not constitute a bar to your acceptance and use of the money as above provided.

Yours very truly,

HOMER H. JOHNSON) Trustees.
ARTHUR V. DAVIS)

AVD-GM

Enclosure

Per



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January 7, 1925

Mr. Arthur V. Davis,
120 Broadway,
New York City

My dear Mr. Davis:

I have just addressed a letter to you and Mr. Johnson as Trustees of the Hall Estate, to Pittsburgh, to acknowledge and express appreciation of the unexpected gift toward the endowment of \$50,000 which came in this morning's mail. I am writing this so that there may be the less delay in your being made aware of the encouragement which this gift means to us and our appreciation of it.

I am enclosing with this, reprint of an article which came out not long ago in the New York Times and Literary Digest which gives what I feel is a very fair appraisal of our work at Canton.

Very sincerely yours,

JAMES M. HENRY
President

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COPY

January 7, 1925

Mr. Arthur V. Davis,
Mr. Homer H. Johnson,
Trustees Estate of Charles M. Hall,
2400 Oliver Building,
Pittsburgh, Pennsylvania.

Gentlemen:

Your letter of January 5th enclosing a check for \$50,000 toward the endowment of the Canton Christian College has just been received. I am writing to acknowledge this and to extend our deepest appreciation and gratitude.

The conditions attached, both with respect to the income of this sum only being available for general purposes and also with regard to no part of this being used for purposes of instruction in theology, are entirely acceptable and will, of course, be regarded.

It would be a very great satisfaction to us at Canton if we might some time look forward to a visit from one or both of you. I am sure that it would give you satisfaction as Trustees of the Hall Estate to see the work we are doing.

Very sincerely yours,

JAMES M. HENRY
President.

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TRUSTEES OF THE CANTON CHRISTIAN COLLEGE
156 FIFTH AVENUE
NEW YORK

Minutes of the Finance Committee
January 16, 1925

A called meeting of the Finance Committee was held at the office of Mr. Herbert Parsons, 52 William Street, New York, January 16, 1925. Present: Messes Parsons, Mills, and Grant. Mr. Grant acted as Secretary.

Mr. Grant reported that the balance in the Custodian Fund for investment, recently contributed by the Estate of Charles M. Hall, amounted to \$78,449.37. It was resolved that the Secretary prepare a minute to be signed by the Committee, thanking the Trustees of the Hall Estate, etc.

It was further resolved to authorize the Secretary, W. Henry Grant, to invest in \$10,000 lots in any of the following:

- \$10,000 American Telephone & Telegraph 5% 1955
- 10,000 St Paul Union Depot 5% 1972
- 10,000 Cleveland Union Terminal 5% 1973
- 10,000 American Smelting & Refining First 5% 1947
- 10,000 Pacific Gas and Electric Refunding ~~5-1/2%~~ 1952
- 10,000 Carolina, Clinchfield, & Ohio guaranteed stock
- 10,000 New England Telephone & Telegraph 5% 1952
- 10,000 Bethlehem Steel First lien & refunding A 5% 1942
or Indian Steel Co. 5% 1952
- 10,000 Hocking Valley Railroad 4-1/2% 1999
or Chesapeake & Ohio Railway 4-1/2% 1992

The Secretary was also authorized to sell at his discretion 10,000 St Paul, Minneapolis, & Manitoba Co. 6% 1933, at approximately 108.

The following resolution was adopted in the required form to secure the payment of \$500 U.S. registered bond due February 1, 1925:

Resolved, That, in conformity with the Statutes (By-laws) of this Corporation adopted January 14, 1924, and with the personnel of the Finance Committee elected April 11, 1924, any two of the following officers and members of the Finance Committee of the Trustees, being F. Trubee Davison, Treasurer, Herbert Parsons, President, W. Henry Grant, Secretary, Frederick Osborn, Dudley H. Mills, and Charles K. Edmunds, members, are hereby jointly and severally authorized and empowered to sell and assign the following United States bond, registered on the books of the Treasury Department in the name of, or assigned to the Trustees of the Canton Christian College.

U.S. 4% Loan of 1925 No.10800 \$500 Trustees of Canton
Christian College

And it is further Resolved, That any and all assignments of the above-described United States bond, heretofore or hereafter made by the above-named officers, are ratified and confirmed.

W. Henry Grant Secretary

0752

HOLDINGS OF "THE TRUSTEES OF THE CANTON CHRISTIAN COLLEGE"

Railroads

5M Chicago & Erie Railroad 1st 5s of 1982
7M Pittsburgh, Shenango & Lake Erie R.R. 1st 5s of 1940
12M Rio Grande & Western Ry. 1st Trust 4s of 1939
10M St. Paul, Minneapolis & Manitoba Ry. consol. 6s of 1933
5M Texas Pacific Ry. 1st 5s of 2000
3M Southern Pacific Refunding 4s of 1955
2M West Shore R.R. 4s of 2361
1M Wheeling & Lake Erie Ry. 1st 5s of 1926
45M

Public Utilities

5M N. Y. Gas, Electric Light, Heat & Power P.M.4s of 1949
1M " " " " " " " " 1st 5s of 1948
6M

Industrials

5M U. S. Steel S.F. 5s of 1963

Liberties, Government & Mun.

15M U. S. 4th 4½s
10M Canada 5s of 1952
25M
7M Mortgage Bond Co. of N. Y. Series 2, 4s of 1966
5M " " " " " " " 3, 5s of 1932
12M

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Trustees of the Canton Christian College

February 19, 1925

Recent Investments from the Hall Estate Funds

Amount received		\$78,449.37	
	Purchases	Cost incl. com.	Interest
\$10,000	Hocking Valley R.R. 4-1/2% 1999 at 90	\$9,015.00	\$ 33.64
10,000	Cleveland Union Terminal 5% 1973 at par	10,015.00	155.56
10,000	American Telephone & Telegraph 5% 1955 @ 95	9,500.00	29.17
10,000	Carolina, Clinchfield, & Ohio guaranteed stock @ 92.15	9,215.00	
10,000	American Smelting & Refining 1st 5% 1947 @ 96-5/8	9,677.50	151.67
10,000	New England Telephone & Telegraph 5% 1952 at par	10,015.00	72.64
10,000	Pacific Gas & Electric refunding 5-1/2% 1952 @ 99-1/8	<u>9,912.50</u>	99.31
		\$67,350.00	
	Balance on hand	<u>11,099.37</u>	
		<u>\$78,449.37</u>	

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only copy of original

Trustees of the Canton Christian College
156 Fifth Avenue
New York

January 26, 1925

My dear Mr. Davis and Mr. Johnson;

May your names be written in heaven!

As Secretary of the Trustees, I am requested to embody the following resolution, etc., in a letter.

"Resolved, That the Trustees of the Canton Christian College express to the Trustees of the Charles M. Hall Estate their profound gratitude for the recent and former gifts from the Estate to the Trustees of the Canton Christian College, amounting in total now to one hundred thousand dollars (\$100,000), to be invested, the interest only to be used: and that the Secretary of the Trustees of the College be requested to include this expression of our gratitude in a letter more fully setting forth the great boon and addition this gift is in paralleling the growing physical plant."

The Trustees appreciate particularly the otherwise unconditioned nature of this gift for the endowment of the College, being convinced from all past experience that such gifts have been solid stepping stones forward in the building up of an effective work, and that they have increased confidence and interest from other givers more immediately and to a much greater degree than offers of conditional grants.

We have worked for so long in such a down and up fashion that it is a relief and pleasure to see a real beginning toward an Endowment Fund upon which we can count for a steady income.

I have a picture of a small boy sitting on a wharf fishing, who is saying, "When I catch this fish and another,

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I'll have two." That is very much as we have felt about our first fish, that if we could land one big enough, number two was almost a certainty.

Your gift from the Hall Estate increases the backbone of the body corporate, or as we say, "stabilizes the annual budget", and enables the administration to devote a larger percentage of time in dealing directly with the problems of educating the Chinese; though the time otherwise spent in educating America about China is by no means a loss from any standpoint.

We have to date invested the Charles M. Hall Fund with other endowment in the securities listed on the accompanying sheet. We prefer not to designate the securities to any special fund where it can be avoided, but to average gains, losses, and interest over the whole series of investments, unless our friends prefer otherwise. In this we shall be glad to meet your wishes.

Yours sincerely,

W. HENRY GRANT

Secretary Trustees

Mr. Arthur V. Davis) Trustees
Mr. Homer H. Johnson)
The Estate of Charles M. Hall
2400 Oliver Building
Pittsburgh, Pa.

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TRUSTEES OF THE CANTON CHRISTIAN COLLEGE

156 FIFTH AVENUE

NEW YORK

February 19, 1925

To the Members of the
Finance Committee
Trustees of Canton Christian College

My dear Mr. Mills;

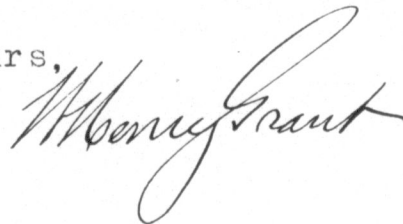
From the enclosed statement you will see the investments which have been made to date from the Hall Estate funds. I am trying to pick up \$10,000 St Paul Union Depot bonds at par, and when I get them propose to sell the St. Paul, Minneapolis, and Manitoba consolidated 6% due 1933 at 108-1/2 or better, as authorized in the minutes of the Finance Committee. With the proceeds I should buy, if you approve, preferably

\$10,000 Wabash R.R. 2nd Mortgage 5% at 96
or
1st Mortgage 5% at par to 101
or
10,000 N.Y. Edison 1st and refunding 5% at 100-1/2
or
10,000 Indiana Steel 5% 1952 at 101-1/2

This will leave a balance of a little over \$2,000. As we have now \$7,000 Pittsburgh, Shenango, and Lake Erie Railroad, 1st 1940 5%, which have been selling at 100-1/2, we might buy \$2,000 more of these.

Please let me have your judgment on these suggestions so that we may complete the investments.

Sincerely yours,



WHG:F

Secretary

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February 24, 1925.

W. Henry Grant, Esq., Secretary,
Trustees of Canton Christian College,
156 Fifth Avenue,
New York City, N. Y.

Dear Mr. Grant,-

I refer to your letter of February
19th in regard to investing the money received
from the Hall Estate, and approve of the sug-
gested investments.

Very truly yours,

DHM-L.

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AMERICAN BOARD OF COMMISSIONERS
FOR FOREIGN MISSIONS

INCORPORATED 1812

FOREIGN DEPARTMENT
JAMES L. BARTON, D.D. SECRETARY
WILLIAM E. STRONG, D.D. SECRETARY
ERNEST W. RIGGS, ASSOCIATE SECRETARY



EDITORIAL DEPARTMENT
ENOCH F. BELL SECRETARY

CONGREGATIONAL HOUSE, 14 BEACON STREET
BOSTON, MASSACHUSETTS

TREASURY DEPARTMENT
FREDERICK A. GASKINS, TREASURER
HAROLD B. BELCHER, ASSISTANT TREASURER
HARVEY L. MEEKEN
PUBLISHING AND PURCHASING AGENT

HOME DEPARTMENT
CORNELIUS H. PATTON, D.D. SECRETARY
D. BREWER EDDY, D.D. ASSOCIATE SECRETARY

December 23, 1925

Miss Ida Himes
Canton Christian College
18 East 41st Street
New York City

RECEIVED *Copies please*
ANSWERED
FILE *Hall Estate*
REFERENCE

My dear Miss Himes:

I have your inquiry of the 21st instant with reference to Mr. Charles M. Hall and his will; also asking how he became interested in Canton Christian College.

Mr. Hall was a Congregationalist, an inventor, living, I believe, in Buffalo, New York. He had a sister who was a missionary of the American Board in the Micronesian Islands. He was a great friend of Oberlin College. One of his inventions was the discovery of separating aluminum from bauxite ore by an electrical process. Through this invention he became very wealthy. He made his will in 1914. After specific bequests, including \$800,000 to Oberlin College, he divided the residuum, one-third to the Board of Trustees of Oberlin College, one-sixth to the Trustees of Berea College, Berea, Kentucky, one-sixth to the American Missionary Association, and one-third to be retained by his Trustees for the purpose in their sole and absolute discretion of applying such income for educational purposes in Japan, Continental Asia, Turkey and the Balkan States in Europe. The Trustees are authorized to apply the income in such manner and through such agencies as they may deem best. The Trustees are given fifteen years from the time of his death for the settlement of the estate.

I know the Trustees well and have had many conferences with them. They are much interested in China. We have had frequent conferences over Canton Christian College. They are interested in it and told me at one of my recent interviews that they contemplated giving it a substantial sum for endowment purposes. I think Dr. Edmunds had talked with one of the Trustees, Mr. Johnson, at Cleveland about the College. I presume you could secure a copy of the will by writing to Mr. Homer H. Johnson, 1669 Union Trust Building,

copy sent Osborn C.K.S.?
Willis
Davison
Ames

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Miss Himes--2

Cleveland, Ohio. The Trustees are distributing this third of the estate and have already given Oberlin College about one-quarter of its third.

With best wishes, I remain,

Very faithfully yours,

James L. Burton

JLB/M

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ITEMS SENT TO YORK ALLEN, JR. from Box 215 #5, LINGNAN
FOUNDATIONS, ESTATES, ETC.

1. Surrogate's Court petition re Hon. M. A. Federspiel.
2. Letter dated 12/29/27 from Estate of Charles M. Hall.
3. Letter dated 12/17/28 to Messrs. Cohn Franchot Runals and Robillard, from American Director.
4. Letter dated 12/15/28 from Messrs. Cohn Franchot Runals and Robillard.
5. Letter dated 12/16/28 - same as item (4).
6. Letter dated 12/20/28 - same as item (4).
7. Letter dated 12/28/28 from Estate of Charles M. Hall .

1/13/56

*Items attached
returned 2/28/57*

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Extract from the Will of Charles M. Hall

After making provision for his relatives, servants and friends as well as other minor bequests, the will- in Section "IX" reads:

"I give, bequeath and divide the residue and remainder of all property, real and personal, of every name and nature, wheresoever situate and whenever acquired, of which I may die seized, or to which I may be entitled at the time of my death, including any legacies, annuities or trusts which may lapse, and after the payment of the above legacies and providing for the above annuities and the debts and expenses of administration and all taxes, including transfer and inheritance taxes, if any, to Arthur V. Davis, of Pittsburgh, Pa. and Homer H. Johnson, of Cleveland, Ohio, and their respective successors hereinafter provided for, in trust, for the period of (15) fifteen years from the date of my decease, or during the lifetime of the eldest two of my nephews living at the time of my decease and the survivor of them, if said survivor shall die before the expiration of said 15 years, for the following uses and purposes, and with the following powers, to wit: ~~#####~~"

(here follows two bequests to Oberlin College, one of \$200,000 for the acquisition of additional land and the care and beautifying of the campus; and one of \$600,000 for the erection of a building in memory of his mother. This provision is rather detailed and lengthy, and the will treats the two bequests as part of one fund of \$800,000)

The Section then continues:

"After the fund of \$800,000 herein provided for, shall have been paid or transferred to the Trustees of Oberlin College, my Executors and Trustees shall then pay the net income from my said property, one-third to the Board of Trustees of Oberlin College, of Oberlin, Ohio; one-sixth to the Trustees of Berea College of Berea, Kentucky; one-sixth to the American Missionary Association and one-third shall be retained by my said Trustees for the purpose, in their sole and absolute discretion, for applying such income for educational purposes in the following foreign countries, to wit: Japan, Continental Asia, Turkey and the Balkan States in Europe. Such income shall be applied in such manner and through such agencies as to my Trustees may seem best. They shall have power to make gifts for the founding, development, support or maintenance of educational institutions already established or which may in the future be established or maintained by any agency in their judgment thought to be fitted for such purpose. It is my desire, however, that such institutions should be limited to those managed or substantially controlled by Boards composed of Americans or British, and also that no part of it should be used for the purpose of instruction in theology, though it is not my desire that it may not be devoted to institutions, a part of whose work consists in imparting religious instruction. It is also my will that none of my gifts herein made to the Board of Trustees of Oberlin College, or the income thereof shall be used for the purpose of a theological seminary conducted by said board. It is also my wish that no part of my gifts to the Board of Trustees of Berea College, or to the American Missionary Association shall be used for instruction in ~~the~~ theology, altho it may be used in schools in which theology is taught. I make these limitations for the teaching of theology for the reason that I believe others are interested sufficiently in

those purposes to carry on the work in Oberlin and abroad, without assistance from me, and I prefer to confine my gifts to other branches of education. It is also my wish that no part of my gift to the Trustees of Berea College be used for the education of the colored race, inasmuch as my gift to the American Missionary Association may be largely applied to the education of such race.

Section X. Upon the termination of the period of trust hereinbefore created in my Trustees by the expiration of said term of 15 years, or by the death of the survivor of my said nephews prior to that time, I hereby direct my said Trustees to assign, transfer and deliver all of my property in their hands, and in such form as it may then be as follows: One-third to the Trustees of Oberlin College, one-sixth to the Trustees of Berea College of Berea, Kentucky, one-sixth to the American Missionary Association, to be held by them as endowment funds, as hereinafter more fully described, the income thereof to be applied to the general uses of said legatees. The balance of said trust fund shall be applied by said Trustees for the purpose of education in foreign lands, to wit: Japan, Continental Asia, Turkey and the Balkan States in Europe, in such manner and thru such agencies as to my Trustees may seem best. They shall have power to make gifts for the founding, development, support or maintenance of educational institutions already established, or which may in the future be established or maintained by any agency in their judgment thought to be fitted for such purpose. It is my desire, however, that such institutions should be limited to those managed or substantially controlled by Boards composed of Americans or British, and also that no part of it should be used for the purpose of instruction in theology, tho it is not my desire that it may not be devoted to institutions a part of whose work consists in imparting religious instruction.

My Trustees shall be fully discharged from all liability for the administration of the said one-third so retained by them showing to the court to which they shall be responsible, the application of a all of said moneys left in their hands, as herein provided.*****

After this, the Will provides for certain other funds which may possibly, in default of the many legatees, come to the Trustees to be used for the purpose above mentioned.

TRUSTEES OF LINGNAN UNIVERSITY

150 Fifth Avenue, New York 11, N. Y.

YORKE ALLEN, JR.
President of the Board

WILLIAM P. FENN
American Director

Telephone: Watkins 9-8703

March 14, 1956

Dear Yorke:

Attached is the extract from the will of Charles M. Hall, which is the only thing I can find among the Lingnan papers.

I have also double-checked the United Board's files and find that they also have only received the extract from the will, which seems plausible in view of the fact that the will contained many provisions which held no interest for any of the institutions which received benefit from Charles M. Hall's Estate. The communications from the executors and administrators, as stated in my last letter, seem to form the main basis for the administering of the funds.

Kindly keep this extract with the other papers which were sent to you so that when they have met your needs all of them can be returned to the Lingnan files.

Sincerely,



Henry C. T. Palmer
Assistant Treasurer

HCTP/as
Encl.

Mr. Yorke Allen, Jr.
30 Rockefeller Plaza - Room 5600
New York 20, N.Y.

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TRUSTEES OF LINGNAN UNIVERSITY

150 Fifth Avenue, New York 11, N. Y.

YORKE ALLEN, JR.
President of the Board

WILLIAM P. FENN
American Director

Telephone: Watkins 9-8703

January 13, 1956

Mr. Yorke Allen, Jr.
30 Rockefeller Plaza - Room 5600
New York 20, N.Y.

Dear Yorke:

As per our telephone conversation of the other day, I am sending you herewith the following papers which I have dug out of the files dealing with the Estate of Charles M. Hall:

1. Copy of the Decrees of the Surrogate's Court, dated "the 5th day of August 1927";
2. Letter from the Estate of Charles M. Hall, dated December 29, 1927;
3. Letter from Cohn, Franchot Runals & Robillard dated December 15, 1928;
4. Copy of letter dated December 17, 1928 from the American Director to Cohn Franchot Runals & Robillard;
5. Letter dated December 17, 1928 from Cohn Franchot Runals & Robillard;
6. Letter dated December 20, 1928 from Cohn Franchot Runals & Robillard;
7. Letter from the Estate of Charles M. Hall, dated December 28, 1928, with enclosures;
8. Copy of the final Surrogate's Court Decree as of December 26, 1928.

I believe you will find that the two last two items of the above material have the most information and greatest bearing on the problem that you have in mind; they seem to contain the salient points of the proceedings of this estate.

In view of the fact that all this material has been taken from the files of Lingnan University, it is imperative that they be safeguarded so that when the work on them is completed, they can be returned to this office and re-filed. A record has been put in the file from which they have been taken so that we do not lose track of these papers.

Sincerely yours,



Henry C. T. Palmer
Assistant Treasurer

Encl.
HCTP/as

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At a Surrogate's Court held in and for the County of Niagara and State of New York, at the City Hall, No. 755 Main Street, in the City of Niagara Falls, New York, on the 5th day of August, 1927.

Present: HONORABLE MORTIMER A. FEDERSPIEL, District Attorney and Acting Surrogate.

SURROGATE'S COURT NIAGARA COUNTY

X- - - - - X

IN THE MATTER

of the judicial settlement of the accounts of ARTHUR V. DAVIS and HOMER H. JOHNSON, as Trustees under the last will and testament of Charles M. Hall, late of the City of Niagara Falls, Niagara County, New York, deceased.

CHARLES M. HALL
EDUCATIONAL
FUND

X- - - - - X

ARTHUR V. DAVIS, residing at the City of Pittsburgh, Pennsylvania, and HOMER H. JOHNSON, residing at the City of Cleveland, Ohio, as testamentary trustees under the last will and testament of Charles M. Hall, late of the City of Niagara Falls, New York, deceased, having heretofore made application to the Surrogate's Court of the County of Niagara for a judicial settlement of their accounts as such trustees to and including March 31, 1927, and a citation having thereupon issued pursuant to statute directed to the sureties upon the bond of said trustees, being the only persons interested in such settlement, requiring them and each of them personally to show cause in this Court on the 17th day of June, 1927, at two o'clock in the afternoon of that day, why said account should not be judicially settled and allowed, and also why a determination of the construction or effect of the will of said decedent in respect of said Charles M. Hall Educational Fund as affecting the several institutions and instrumentalities set forth in said will should not be made, and a decree having been made herein on said 17th day of June, 1927, settling said account and adjourning such proceeding, so far as

the same related to the construction or effect of the will of said decedent in respect to the Charles M. Hall Educational Fund, and question having thereafter been raised respecting the sufficiency of the certificate under which the District Attorney acted as Surrogate on said 17th day of June, 1927, a further petition was made herein by the said Arthur V. Davis and Homer H. Johnson, dated July 11, 1927, and filed on or about the 22nd day of July, 1927, praying for a judicial settlement of said account and for a determination of the construction or effect of the will of said decedent in respect of said Charles M. Hall Educational Fund as more fully appears by reference to such petition, upon which further petition and said account theretofore filed to March 31, 1927, a citation was issued and said last named citation having been returned with due proof of service thereof on Globe Indemnity Company and American Surety Company of New York, as more fully and at large appears by said citation and proof of service thereof, filed in this Court, and the Surrogate's Court having duly obtained jurisdiction of all parties interested in the subject matter of this proceeding, and the said Arthur V. Davis and Homer H. Johnson, as such testamentary trustees under the last will and testament of Charles M. Hall, deceased, having appeared on the return day of such citation by Cohn Franchot Runals & Robillard, their attorneys, and said Homer H. Johnson having also appeared in person, and the following other persons having appeared, viz. American Surety Company of New York, by George L. Naught, Attorney, Lingnan University, by Thomas R. Wheeler and George F. Plimpton, its attorneys,

And it appearing from the petition and account and further records of this Court that the said Arthur V. Davis and

Homer H. Johnson have filed with this Court receipts, duly acknowledged, of the several legatees, distributees and successors in interest, for the amounts respectively paid to them upon the final settlement of the principal estate, pursuant to the decree made in respect of said principal estate on March 5, 1926,

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the said Arthur V. Davis and Homer H. Johnson, as such testamentary trustees, and the sureties on their bond be and hereby are discharged from all liability, excepting in respect to the principal and unexpended income of the money and property held by them to be distributed for the purpose of education in foreign lands, to-wit: Japan, Continental Asia, Turkey and the Balkan States in Europe, in such manner and through such agencies as to such trustees may seem best, such moneys and property being that portion of the residuary estate known as the Charles M. Hall Educational Fund.

And the said Arthur V. Davis and Homer H. Johnson having rendered their account to March 31, 1927, under oath before the said Acting Surrogate, and the said account having been filed, together with the vouchers in support thereof, and the said Acting Surrogate having examined the said account and vouchers now here finds the state and condition of the said account to be as stated and set forth in the following summary statement thereof, examined by the said Acting Surrogate, and judicially settled and adjudged by him to be recorded with and taken as part of the decree in this matter,

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the said testamentary trustees are debited and credited as follows

as of March 31, 1927, in respect of the Charles M. Hall Educational Fund, viz.:

SUMMARY STATEMENT
CHARLES M. HALL EDUCATIONAL FUND

DEBIT

Balance in hands of trustees January 15, 1926, as appears by decree of March 5, 1926,	\$ 3,313,217.54
Additional securities and cash transferred from principal estate to said Educational Fund under decree of March 5, 1926, as appears by Schedule A,	7,412,214.92
Additional securities and cash transferred from principal estate to said Educational Fund under decree of March 5, 1926, to adjust unpaid commissions of said testamentary trustees as appears by Schedule B,	37,186.91
Income and Increment over losses and decreases in market value of securities as appears by Schedule C,	<u>1,317,192.84</u> \$ 12,079,812.21

CREDIT

Payments as follows:

Commissions and expenses of administration, (Schedule D)	\$ 14,212.29	
Disbursements to bene- ficiaries, Schedule E,	<u>581,370.60</u>	<u>595,582.89</u>
Balance in hands of Trustees March 31, 1927, Schedule F,		\$ 11,484,229.32

And it further appearing that said account so filed by the testamentary trustees is to and as of March 31, 1927,

IT IS FURTHER ORDERED, ADJUDGED AND DECREED, that the account filed herein be amended by substituting the date March 31, 1927, for April 1, 1927, in the summary statement of said ac-

count and in the heading of SCHEDULE F thereof.

And it further appearing that the said testamentary trustees have fully accounted for all the moneys and property of the estate of said deceased which have come into their hands as such testamentary trustees of the Charles M. Hall Educational Fund, and their account as such having been adjusted by the Acting Surrogate, and summary statements of the same having been made as above and herewith recorded,

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that said account be and the same is judicially settled and allowed as filed and adjusted.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that out of the remainder of said Charles M. Hall Educational Fund in their hands the said testamentary trustees may retain for commissions to which they are entitled on this accounting, the sum of \$19,147.75 each, computed on the amounts received and paid out by them as follows:-

Income and Increment of assets of Charles M. Hall Educational Fund from date of decree of March 5, 1926, to and including March 31, 1927, as per Schedule C,	\$ 1,317,192.84
Amounts paid out:	
Schedule D,	14,212.29
Schedule E,	581,370.60
	2) \$ 1,912,775.73
Average of receipts and disbursements Charles M. Hall Educational Fund,	\$ 956,387.86

And it appearing that after retaining the amounts for their commissions hereinabove allowed there will remain in the hands of said trustees for distribution the securities set forth in said account of the value on March 31, 1927, of \$11,419,055.63, together with \$26,878.19 in cash, and the income and increment on

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the items in the hands of the trustees from March 31, 1927.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that after providing for further necessary expenses of administration the said testamentary trustees distribute the assets and moneys remaining in their hands for educational purposes in foreign lands, to-wit: Japan, Continental Asia, Turkey and the Balkan States in Europe, in such manner and through such agencies as to said trustees may seem best, and in accordance with the provisions in that regard specified in Items IX and X of the will of the decedent, and make their further account thereof in due course.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the decree entered herein on the 17th day of June, 1927, so far as it is covered by the foregoing provisions of this decree, is merged herein.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED upon the prayer for determination of the construction or effect of said will, that the words contained in Item IX of the last will and testament of Charles M. Hall, deceased, in relation to the distribution of one-third of the income of his residuary estate, which words are as follows, viz.:

"It is my desire, however, that such institutions should be limited to those managed or substantially controlled by Boards composed of Americans or British, and also that no part of it should be used for the purpose of instruction in theology, though it is not my desire that it may not be devoted to institutions a part of whose work consists in imparting religious instruction."

and the like words contained in Item X of the last will and testament of said Charles M. Hall, in relation to the distribution of one-third of the principal of said residuary estate, are precatory,

and that an absolute discretion in respect of the application of said income and principal for educational purposes in Japan, Continental Asia, Turkey and the Balkan States in Europe is given to said testamentary trustees by those portions respectively of Item IX and Item X of the said will preceding the words above quoted, which absolute discretion is not limited by such quoted words, which words are in no manner legally binding upon said testamentary trustees.

MORTIMER A. FEDERSPIEL

District Attorney and Acting
Surrogate.

(A)y

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SURROGATE'S COURT
NIAGARA COUNTY

IN THE MATTER

of the judicial settlement
of the accounts of Arthur V. De
and Homer H. Johnson, as
Trustees under the last will
and testament of Charles
Hall, late of the City of
Niagara Falls, Niagara County,
New York, deceased.

(Chas. M. Hall Ed. Fund, 19

D E C R E E

COHN FRANCHOT RUNALS &
ROBILLARD

Attorneys for Trustees,
Office & Post Office Add
425-443 Gluck Building
Niagara Falls, New York

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ARTHUR V. DAVIS } TRUSTEES
HOMER H. JOHNSON }

ESTATE OF
CHARLES M. HALL
2400 OLIVER BUILDING
PITTSBURGH

*Pledge \$700,000
" 300,000
General Endowment
Special Fund for
Endowment for
Chinese Studies
to be held by Harvard Yenching
Institute.
BKE*

December 29, 1927. 1979

Lingnan University,
150 Fifth Avenue,
New York, New York.

Gentlemen:

As trustees of the Hall Estate, we beg to say to you that we are appropriating for the benefit of yourselves, from the funds of the estate, \$1,000,000.00 worth of securities in our hands. We expect to hand you, as soon as we have completed our arrangements, on which we are now working, the sum of \$700,000.00, with no more condition than we are required to put it under the terms of Mr. Hall's will, of which you have a copy. We are desirous as to \$300,000.00 of making the contribution to the Harvard Yenching Institute, the income of which will be earmarked for the purposes of Lingnan University by the Institute in the same manner and under the same rules and conditions as the Institute will apply to the income of other contributions earmarked for other institutions than Lingnan University and under said rules and conditions will be paid to you by the Institute with emphasis on the Chinese studies which will more or less harmonize your work with the work of the institution which will be conducted in Peking and as a post graduate course in connection with the activities of Yenching University. We are doing this with yourselves and other institutions, with the desire, as far as possible, to save duplication and to make education in history, literature, art, archeology and other Chinese studies as economical and as intensive as possible for the benefit of the Chinese people, and to supply to them the benefits of western methods of study and western methods of development and care of collec-

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tions of objects of historical, artistic, and cultural value in the shape of museums, publications, etc., as may be possible. The \$300,000.00 in question will be the property of the Institute and the control of the expenditure of the income therefrom ultimately must rest with the Institute in order to secure the harmony that we desire. We propose to give the same instructions to the Institute covering this \$300,000.00 as we do covering similar contributions earmarked for other institutions which we desire to be served in this way but it will be made clear to the Institute that in the absence of untoward circumstances, as to the existence of which, however, the Institute will be the judge, the income from such contributions is to be paid by the Institute to the respective institutions indicated by us to be expended by such institutions, under the instructions of the Institute, as above described.

Yours very truly,

Arthur V. Davis_a

AVD:A

LAW OFFICES OF
COHN FRANCHOT RUNALS & ROBILLARD

425-443 GLUCK BUILDING

NIAGARA FALLS, N. Y.

MORRIS COHN, JR.
EDWARD E. FRANCHOT
CLARENCE R. RUNALS
BASIL ROBILLARD
PAUL P. COHEN

WILTON MCK. TAYLOR
CARLETON MARVIN
T. DEWITT DODSON
IRENE O'SULLIVAN
THOMAS G. RICKERT

CABLE ADDRESS
"CONCO"

December 15, 1928.

Trustees of Lingnan University
150 Fifth Avenue
New York City.

Gentlemen: For Mr. Olin D. Wannamaker, American Dir.

The Trustees of the Estate of Charles M. Hall, deceased, have presented to the Surrogate of this County their final account, showing on hand certain securities and money which they propose to distribute to various institutions conducting educational work in Continental Asia, Japan, Turkey and the Balkan States in Europe.

Your corporation is numbered among these proposed distributees. The Trustees desire to distribute the largest part of the estate in the securities in which it is now invested, and we have advised that for that purpose they should obtain the consent in writing of each distributee to take in lieu of cash the personal property which it is proposed to distribute to it. We have prepared such a consent in triplicate for your corporation, and enclose it. If it is satisfactory to you, will you please have it executed in duplicate by a duly authorized officer of your corporation under the seal of the corporation attested by the secretary? The paper should also be acknowledged by the officer executing it before a notary public. If it is acknowledged before a notary public in the State of New York it will not be necessary to attach a certificate of the County Clerk as to the

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notary's authority, but if it is acknowledged before a notary public outside the State of New York such a certificate will be necessary.

The account will be submitted to the Surrogate December 26th and we earnestly request that you have this consent duly executed in duplicate and returned to us at the earliest possible moment. Failure to receive all of the consents duly executed will necessarily delay the settlement of the account and the distribution of the funds.

We are also preparing and will send to you within a few days a receipt and satisfaction of decree to be executed by your corporation and delivered to the agent of the Trustees of the Hall Estate upon the receipt of the securities. The schedule of securities in the enclosed consent to take property in kind and in the proposed satisfaction of decree or receipt are copied verbatim from the part of the account filed by the Trustees referring to your corporation. We suggest that if it is necessary to have special authority for the signature of either paper, the authority now obtained be sufficiently broad to authorize the execution of both the consent to take in kind and the release.

We trust that we may have your cooperation for the early return of the enclosed papers duly executed.

Very truly yours,

COHN, FRANCHOT, RUNALS & ROBILLARD.

By

Paul Robillard

BR:CS
P. Enc.

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SURROGATE'S COURT, NIAGARA COUNTY

IN THE MATTER

of the judicial settlement of the accounts of ARTHUR V. DAVIS and HOMER H. JOHNSON, as Trustees under the last will and testament of CHARLES M. HALL, late of the City of Niagara Falls, Niagara County, New York, deceased.

CONSENT TO TAKE PROPERTY IN KIND

The undersigned, being one of the Distributees named in the account of ARTHUR V. DAVIS and HOMER H. JOHNSON as Trustee herein verified December 13, 1928, to receive a part of the residuary estate of the said CHARLES M. HALL, deceased under item X of the last will and testament of Charles M. Hall, deceased, hereby consents to the delivery to it of the choses in action or other personal property hereinafter specified or any part thereof, in lieu of cash in the amount of the money value of the said property upon the distribution of the assets of the decedent above named, pursuant to item X of his last will and testament and pursuant to the said account and any decree entered thereupon, such delivery to be made at the price and value set opposite each article of property specified, to-wit:

		<u>Agreed Value for Distribution</u>
3500 shares	Aluminum Company of America Preferred Stock, with all dividends declared and accrued but unpaid thereon.	\$350,000.00
<u>Par Value</u>		
\$60,000.00	United States of America Fourth Liberty Loan Bonds, due October 1938.	60,600.00
60,000.00	County of Allegheny Road Bonds, Series 28-C, due February 1, 1945	61,200.00
81,500.00	City of Pittsburgh, Pa., 4 1/4 percent Bonds, due March 1, 1955	83,333.75
30,000.00	City of Philadelphia, Pa. 4 1/4 percent Bonds, due April 1, 1976	30,300.00
35,000.00	City of New York 4 1/4 percent Serial Gold Bonds, due February 15, 1946	35,087.50
8,000	American Telephone & Telegraph Co., 5 percent 30 year Collateral Trust Bonds, due December 1, 1946	8,340.00
75,000	Kingdom of Denmark 34 year 4 1/2 percent Bonds, due April 15, 1962	67,312.50

WITNESS the seal of the undersigned duly attested by its secretary and the signature of its officer thereunto duly authorized this 17th day of December, 1928.

TRUSTEES OF LINGNAN UNIVERSITY
By (Signed) Frederick Osborn, President,
Trustees of Lingnan Univ.
" Allan W. Ames, Treasurer,
Trustees of Lingnan Univ.

Attest: W. Henry Grant
Secretary

(Acknowledgment before notary)

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December 17, 1928

Messrs Cohn Franchot Runals & Robillard
Niagara Falls, New York

Gentlemen:

Attention: Mr. Basil Robillard

We beg to acknowledge receipt of your communication of December 15th with respect to certain securities and money which the Trustees of the Estate of Charles M. Hall, deceased, propose to distribute to various institutions conducting educational work in Continental Asia, Japan, Turkey and the Balkan States in Europe.

We acknowledge also receipt of the document transmitted by you in triplicate form for execution by a duly authorized officer of our corporation showing the consent of the corporation to accepting personal property which it is proposed to distribute in lieu of cash.

In accordance with your request we have had this document duly signed and executed in duplicate by the President, the Treasurer and the Secretary of the Board of Trustees of Lingnan University and acknowledged before a notary public of the State of New York. We are returning herewith the original and a duplicate copy of this document. We trust that all the other corporations concerned may succeed in returning the necessary documents to you in time for the distribution of the aforementioned securities on the date indicated in your letter, December 26th.

Permit us to say in transmitting these papers to you that we are grateful for the confidence in our corporation shown in your decision to distribute part of these securities to this corporation and our deep satisfaction that all legal difficulties have been removed and that the capital sum in the form of these securities is now to be handed over to the corporation

With the highest respect, permit us to remain,

Very truly yours

TRUSTEES OF LINGNAN UNIVERSITY

by

American Director

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LAW OFFICES OF

COHN FRANCHOT RUNALS & ROBILLARD

425-443 GLUCK BUILDING

NIAGARA FALLS, N. Y.

MORRIS COHN, JR.
EDWARD E. FRANCHOT
CLARENCE R. RUNALS
BASIL ROBILLARD
PAUL P. COHEN

WILTON MCK. TAYLOR
CARLETON MARVIN
T. DEWITT DODSON
IRENE O'SULLIVAN
THOMAS G. RICKERT

CABLE ADDRESS
"CONCO"

December 17, 1928.

Trustees of Lingnan University,
150 Fifth Avenue,
New York City.

Gentlemen: For Mr. Olin D. Wannamaker, American Director.

Supplementing our letter to you of December 15th, we enclose two copies of formal receipt and satisfaction of decree to be executed by your institution under its corporate seal and delivered to the agent of the Trustees of the Estate of Charles M. Hall, deceased, at New York, on December 28, 1928.

The list of securities in this receipt is the same as that in the consent to take property in kind, which was forwarded to you with our former letter except that in this receipt the agreed value for distribution has been omitted and an item of cash has been inserted. The agreed value for distribution contained in the consent to take property in kind was necessary under the laws of the State of New York to permit the Surrogate to direct the distribution of the securities under the decree and to avoid an appraisal for the purpose of fixing the value at which they should be distributed.

If the enclosed receipt is acknowledged before a notary public in the State of New York, certificates as to the authority of the notary will not be necessary, but if it is acknowledged outside the State of New York it will be necessary to attach to the receipts county clerk's certificates as to the authority of the notary. The enclosed receipt should be executed in duplicate. A copy of it will be attached to the letter of transmittal which will be delivered to you with the securities and funds.

Very truly yours,

COHN, FRANCHOT, RUNALS & ROBILLARD,

BY

Basil Robillard

BR:CS

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Hall Est

LAW OFFICES OF

COHN FRANCHOT RUNALS & ROBILLARD

425-443 GLUCK BUILDING

NIAGARA FALLS, N. Y.

CABLE ADDRESS
"CONCO"

MORRIS COHN, JR.
EDWARD E. FRANCHOT
CLARENCE R. RUNALS
BASIL ROBILLARD
PAUL P. COHEN

WILTON MCK. TAYLOR
CARLETON MARVIN
T. DEWITT DODSON
IRENE O'SULLIVAN
THOMAS G. RICKERT

December 20, 1928.

Trustees of Lingnan University,
150 Fifth Avenue,
New York City.

Gentlemen: For Mr. Olin Wannamaker.

Your letter of December 17th with enclosed consent to take in kind property to be distributed from the estate of the late Charles M. Hall, has been received in good order. When the satisfaction of decree and receipt is executed we would ask that you have either Mr. Osborn or Mr. Ames execute on behalf of the trustees, acknowledge the paper before the notary public in the place of Mr. Grant, Secretary, who signs as attesting the seal and who acknowledged this certificate of consent to take in kind. As far as the consent is concerned this matter of execution is not so important as to warrant a return of the paper to you for a re-acknowledgment, but the proper acknowledgment of the receipt and satisfaction of decree is a more serious matter, and we are therefore making this suggestion in that connection. If the receipt and satisfaction of decree has already been executed and acknowledged we suggest that a new certificate of acknowledgment (beginning with the words "State of New York, etc., SS.") be type-written and pasted over the present certificate, which will be sufficient for our purposes.

Please accept our sincere thanks for your very prompt and cordial cooperation in the matter of the execution of these papers.

BR:CS F.

Very truly yours,
Basil Robillard - S.

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ARTHUR V. DAVIS }
HOMER H. JOHNSON } TRUSTEES

ESTATE OF
CHARLES M. HALL
2400 OLIVER BUILDING
PITTSBURGH

December 28, 1928.

Trustees of Lingnan University,
150 Fifth Avenue,
New York, New York.

Gentlemen:

Pursuant to the powers lodged in us by the will of Charles M. Hall, deceased, which has been probated in the Surrogate's court of Niagara County, at Lockport, New York, we, as trustees of his estate, herewith hand you the securities and funds set forth in the form of receipt attached to this letter*. We make the transfer of this property by formal assignment and delivery subject to the terms of Mr. Hall's will and with full power to continue the present investments thereof, change the form of investment and reinvest in such securities as you select as may be your pleasure. By the acceptance of this transfer you agree that

(a) you will use this property in accordance with the terms of the will of Charles M. Hall, and

(b) you will keep the corpus of this property intact as an endowment, applying the income only through your institution or as otherwise hereinafter provided;

(c) you will not, by reason of the fact that we, as trustees, have transferred a substantial block of both preferred and common stock of Aluminum Company of America to Harvard-Yenching Institute and other distributees sell or agree to sell prior to the year 1934 said preferred stock in any calendar year to an amount more than twenty per cent of such preferred shares hereby transferred, without the consent of the Treasurer of said Harvard-Yenching Institute.

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We think it proper to call your attention to the fact that the Surrogate's Court of Niagara County, in which court the will of Mr. Hall was probated, by a decree made August 5, 1927, determined that the words of desire set forth in the last sentence of the first paragraph of Item X that institutions "should be limited to those managed or substantially controlled by boards composed of Americans or British" were precatory merely and not binding upon the recipient. In so far as power and discretion may be lodged in us, we relieve and discharge you as the donee of the property herewith transferred, from compliance with the said words of desire of Mr. Hall.

As trustees as recognize that conditions in the country in which your institution is operating may at some future time render impossible, unnecessary or undesirable the expenditure of the income upon this property for the purposes disclosed in Mr. Hall's will through your institution. So far as power and discretion may be lodged in us, we hereby invest your institution and its trustees charged with the responsibility of administering the property transferred to you, with full power and authority in such an event to arrange either through your institution or its trustees or through some other educational institution or board of trustees for educational work (higher education always preferred) within the geographical area described in the will and to transfer all or any part of the property and any unexpended income upon it for that purpose. We further authorize and empower any assignee of the property to make such a transfer in such an event to any other organization or organizations which may more fittingly carry out the fundamental purpose of Mr. Hall's will that

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the income from this property should be used for the purposes of education in the territory described. All assignees of the fund, however, shall take it expressly subject to the terms of the will and of this letter upon which it is now transmitted to you.

Additional copies of the receipt have been forwarded to you to be executed in the name of your institution by its proper officers and under its corporate seal and returned to us as evidence of the receipt of the fund and of your agreement to said terms. We hope for your success in the use of Mr. Hall's funds.

Cordially yours,

Arthur V. Davis
Rowen H. Johnson

Enclosure

* In addition to the securities and funds transferred under this letter, you are entitled under certain terms and provisions to a certain portion of the income from certain securities and funds lodged by us with Harvard-Yenching Institute. Said terms and provisions are set forth in a letter from us to Harvard-Yenching Institute and in Section(e-21)of the decree made and entered December 26, 1928, in the Surrogate's Court, Niagara County, New York, to which you are referred.

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TRUSTEES OF LINGNAN UNIVERSITY

SURROGATE'S COURT, NIAGARA COUNTY.

IN THE MATTER

of

the final judicial settlement of the accounts of ARTHUR V. DAVIS and HOMER H. JOHNSON, as Trustees under the last will and testament of Charles M. Hall, deceased.

RECEIPT AND SATISFACTION OF DECREE of Surrogate's Court, Niagara County, made and entered December 26, 1928.

- ✓ 3,500 shares Aluminum Company of America Preferred Stock, with all dividends declared and accrued but unpaid thereon. *Div covered by Order Dec 18 1928 to Treas Aluminum Co of Amer & accepted by him \$1.50 per share Payable Jan 1, 1929*
- Par Value
- ✓ \$60,000.00 United States of America Fourth Liberty Loan Bonds, Due October 1938, *April 1929 sub. cps*
- ✓ \$60,000.00 County of Allegheny Road Bonds, Series 28-C, *4 1/2* Due February 1, 1945, *Feb. 1929 sub. cps*
- ✓ \$81,500.00 City of Pittsburgh, Pa. 4 1/4 % Bonds, Due March 1, 1955, *March 1929 sub. cps*
- ✓ \$30,000.00 City of Philadelphia, Pa. 4 1/4 % Bonds, Due April 1, 1976, *check for \$637.50 in lieu of Jan. 1929 cps*
- ✓ \$35,000.00 City of New York 4 1/4 Percent Serial Gold Bonds, Due February 15, 1946, *Feb. 1929 sub. cps*
- ✓ \$ 8,000.00 American Telephone & Telegraph Co. 5% 30 year Collateral Trust Bonds, Due Dec. 1, 1946, *June 1929 sub. cps*
- ✓ \$75,000.00 Kingdom of Denmark 34 year 4 1/2 % Bonds, Due April 15, 1962, *Temporary Bonds - No cps*
- ✓ Cash ✓ \$3,826.25

*Witnesses
Allan D. Thomas
D. C. ...*

Dec. 28, 1928.

*Receipt of the above-described securities and cash is hereby acknowledged from the Trustees of Lingnan University, to be held subject to their orders and instructions.
The ~~Trustee's~~ Loan v Trust Officer
By ~~W. D. ...~~ Asst. Trust Officer*

RECEIVED OF ARTHUR V. DAVIS and HOMER H. JOHNSON as Testamentary Trustees under the last will and testament of Charles M. Hall, deceased, late of the City of Niagara Falls, New York, the foregoing securities and money in full payment and satisfaction of a decree made by the Surrogate of the said Niagara County upon final settlement of the accounts of said Testamentary Trustees and entered in the office of the Clerk of the Surrogate's Court of Niagara County December 26, 1928, so far as the same relates to TRUSTEES OF LINGNAN UNIVERSITY.

These funds and securities are accepted as an endowment fund subject to the conditions set forth in the letter to this institution from the Trustees of the Estate of Charles M. Hall, deceased, dated December 28, 1928.

Dated: December 28, 1928.

TRUSTEES OF LINGNAN UNIVERSITY

By

Attest:

Secretary.

STATE OF
COUNTY OF

)
)ss:

On this day of December, 1928, before me the subscriber, personally came to me known, who, being by me duly sworn, did depose and say that he is an officer, to-wit the of
TRUSTEES OF LINGNAN UNIVERSITY,

the corporation described in and which executed the foregoing receipt and satisfaction of decree; that he knows the seal of the said corporation; that the seal affixed to the foregoing instrument is such corporate seal; that it was so affixed by order of the Board of Directors (Trustees) of said corporation, and that he signed his name thereto by like order.

Notary Public.

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SURROGATE'S COURT, NIAGARA COUNTY

IN THE MATTER

of the judicial settlement of the accounts of ARTHUR V. DAVIS and HOMER H. JOHNSON, as Trustees under the last will and testament of CHARLES M. HALL, late of the City of Niagara Falls, Niagara County, New York, deceased.

CONSENT TO TAKE
PROPERTY IN KIND.

The undersigned, being one of the Distributees named in the account of ARTHUR V. DAVIS and HOMER H. JOHNSON as Trustees herein verified December 13, 1928, to receive a part of the residuary estate of the said CHARLES M. HALL, deceased, under Item X of the last will and testament of Charles M. Hall, deceased, hereby consents to the delivery to it of the choses in action or other personal property hereinafter specified or any part thereof, in lieu of cash in the amount of the money value of the said property upon the distribution of the assets of the decedent above named, pursuant to Item X of his last will and testament and pursuant to the said account and any decree entered thereupon, such delivery to be made at the price and value set opposite each article of property specified, to-wit:

		<u>Agreed Value for Distribution</u>
3,500 shares	Aluminum Company of America Preferred Stock, with all dividends declared and accrued but unpaid thereon.	\$350,000.00
<u>Par Value</u>		
\$60,000.00	United States of America Fourth Liberty Loan Bonds, due October, 1933.	60,600.00
60,000.00	County of Allegheny Road Bonds, Series 28-C, due February 1, 1945.	61,200.00
81,500.00	City of Pittsburgh, Pa., 4 1/4 Percent Bonds, due March 1, 1955.	83,333.75

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Par Value

Agreed Value
for
Distribution

\$30,000.00	City of Philadelphia, Pa., 4 1/4 Percent Bonds, due April 1, 1976.	\$30,300.00
35,000.00	City of New York 4 1/4 Percent Serial Gold Bonds, due February 15, 1946.	35,087.50
8,000.00	American Telephone & Telegraph Co. 5 Percent 30 year Collateral Trust Bonds, due December 1, 1946.	8,340.00
75,000.00	Kingdom of Denmark 34 year 4 1/2 Per- cent Bonds, due April 15, 1962.	67,312.50

WITNESS the seal of the undersigned duly attested by its secretary and the signature of its officer thereunto duly authorized this *17th* day of December, 1928.

TRUSTEES OF LINGNAN UNIVERSITY,

Attest:

Henry Grant
Secretary

BY *Frederick Osborn* Pres. Trustees of Lingnan University
Allan W. Jones Treas. Trustees of Lingnan University

STATE OF *new york*)
COUNTY OF *new york*) ss:

On this *17th* day of December, 1928, before me the subscriber personally appeared *H. Henry Grant*, to me known, who being by me duly sworn did depose and say that he is an officer, to-wit the *Secretary* of *the Trustees of Lingnan University*

the corporation described in and which executed the foregoing consent to take property in kind, that he knows the seal of the said corporation, that the seal affixed to the foregoing consent is such corporate seal and that it was so affixed by order of the Board of Directors (Trustees) of said corporation, and that he signed his name thereto by like order.

Edith Aber
Notary Public,
NOTARY PUBLIC, Westchester County
New York Co. Clerk's No. 198
New York Co. Register's No. 0-144
My Commission Expires March 30, 1930

At a Surrogate's Court, held in
and for the County of Niagara
and State of New York, at the
Court House, Lockport, New
York, on the 26th day of
December, 1928.

PRESENT: HONORABLE WILLIAM A. GOLD, Surrogate.

SURROGATE'S COURT: NIAGARA COUNTY.

-----X

IN THE MATTER

of the judicial settlement of the accounts of
ARTHUR V. DAVIS and HOMER H. JOHNSON, as Trustees
under the last will and testament of Charles M.
Hall, late of the City of Niagara Falls, Niagara
County, New York, deceased.

-----X

ARTHUR V. DAVIS, residing at the City of Pittsburgh, Penn-
sylvania, and HOMER H. JOHNSON, residing at the City of Cleveland, Ohio,
as testamentary trustees under the last will and testament of Charles M.
Hall, late of the City of Niagara Falls, New York, deceased, having here-
tofore made application to the Surrogate of the County of Niagara for a
final judicial settlement of their accounts as such testamentary trustees,
and the citation having thereupon issued pursuant to statute directed to
all persons interested in the estate of the deceased, requiring them and
each of them personally to show cause in this Court on this 26th day of
December, 1928, at 10 o'clock in the forenoon of that day why said account
should not be finally judicially settled and allowed, and a decree made
and entered thereupon directing the distribution of the balance in the hands
of the said trustees to the persons nominated in Schedule "D" of said account
to receive the same, and said citation having been returned and filed with
due proof of service thereof on American Surety Company of New York and
on Globe Indemnity Company, all of the persons interested in the estate of
Charles M. Hall, deceased, and this Surrogate's Court having duly obtained
jurisdiction of all parties interested in the subject matter of this pro-
ceeding, and the said Arthur V. Davis and Homer H. Johnson as such testa-

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mentary trustees having appeared on the return day of such citation by Cohn Franchet, Runals & Robillard, their attorneys, and the following other parties having appeared, viz.: American Surety Company of New York, by George L. Naught, its attorney;

And the said Arthur V. Davis and Homer H. Johnson having heretofore from time to time rendered their accounts to this court, which accounts have been judicially settled and allowed by the decrees of this court made and entered herein July 31, 1916, January 5, 1918, April 13, 1921, April 26, 1924, May 1, 1925, March 1, 1926, March 5, 1926, August 5, 1927, and September 5, 1928, which decree of July 31, 1916, directed the said Arthur V. Davis and Homer H. Johnson to turn over to themselves as testamentary trustees under the will of Charles M. Hall, deceased, the assets of said estate remaining in their hands after the payment of certain legacies therein directed and thereupon discharged them from all liability as such executors under the last will and testament of Charles M. Hall, deceased, and continued their liability and responsibility as testamentary trustees under said will, and which decree of March 5, 1926, directed certain payments and distributions by said testamentary trustees in accordance therewith and thereupon discharged the said Arthur V. Davis and Homer H. Johnson as such testamentary trustees from all liability or responsibility as such, excepting in respect of the moneys and property held by them for distribution under Items IX and X of the will of Charles M. Hall, deceased;

And the said Arthur V. Davis and Homer H. Johnson having rendered their accounts covering the period from March 31, 1928, to December 13, 1928, under oath before the said Surrogate and the said account having been filed, and it appearing that the state transfer tax in respect to said estate has been duly paid and voucher filed therefor, and that all creditors of said estate have been paid, and the said Surrogate having examined the said account and vouchers now here finds the state and condition of the said account to be as stated and set forth in the following summary statements thereof examined by the said Surrogate and judicially settled and adjudged by him to be recorded with and taken as part of the decree in this matter;

(a) IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the said testamentary trustees are debited and credited as follows on and as of this

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date:

SUMMARY STATEMENT

of the accounts of Arthur V. Davis and Homer H. Johnson as Testamentary Trustees under the last will and testament of Charles M. Hall, deceased, made by the Surrogate as judicially settled.

- (1) The said testamentary trustees are chargeable as follows:

With balance in the hands of said testamentary trustees on March 31 1928, as determined by the said decree of September 5, 1928 herein (\$13,894,395.09)

³
\$15,894,395.00

With amount of income and increment over decrease in market value per Schedule "A"

658,186.52

Total charges

\$14,552,581.61

Carried forward

\$14,552,581.61

- (2) The said testamentary trustees are credited as follows:

With amount of payments as per Schedule "B"

\$ 83,677.64

With amount of payments as per Schedule "C"

201,000.00

Total credits

284,677.64

- (3) Leaving a balance in the hands of said testamentary trustees for distribution as hereinafter directed in securities and funds of

\$14,267,903.97

And it appearing that the said testamentary trustees have fully accounted for all the moneys and property of the estate of said deceased which have come into their hands as such testamentary trustees, and their account as such having been adjusted by the Surrogate, and summary statements of the same having been made as above and herewith recorded,

(b) IT IS FURTHER ORDERED, ADJUDGED AND DECREED that said account be and the same is judicially settled and allowed as filed.

(c) IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the said testamentary trustees may retain out of the moneys in their hands, for

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commissions to which they are entitled on this accounting, which are hereby allowed to them as such, they having heretofore by their petition herein verified December 13, 1928, waived any additional fees which may be due to them by reason of the fact that their administration of the estate of the said deceased has been conducted in more than one capacity, the following sums computed as follows viz.:

Income and increment received during the period from March 31, 1928.	\$658,166.52
Amount thereof paid out heretofore during the period as shown by said Schedules "B" and "C" of said account.	284,677.64
Amount to be paid out and distributed as hereinafter decreed	<u>14,267,903.97</u>
	2) <u>\$15,210,768.13</u>
Average amount received and disbursed heretofore and pursuant to this decree	\$ 7,605,384.06 <u>.02</u>
Amount of commissions hereby allowed to be paid to each of the Executors.	\$ 152,107.68 <u>.02</u>
Total fees of executors	\$ 304,215.36

And upon the duly verified petition and supplemental petitions of the testamentary trustees made and filed herein, the Surrogate having by decrees of this court made and entered herein respectively on September 5, 1928, and December 22, 1928, entertained on application to construe and construed the will of said Charles M. Hall, deceased, and particularly Items IX and X thereof respecting the distribution of the principal and unexpended income of one-third of the residuary estate which by the terms of said items of said will of said deceased were to be used for the purposes of education in foreign lands, to wit, Japan, Continental Asia, Turkey, and the Balkan States in Europe, in such manner and through such agencies as said testamentary trustees might deem best, and having duly adjudicated in and by said decrees that the following named corporations, and each of them, are duly qualified to receive a portion of the principal and unexpended income of said one-third of the residuary estate of said Charles M. Hall, deceased, (commonly known as Charles M. Hall, Educational Fund):

And it appearing to the satisfaction of the Surrogate that the name of the corporation referred to in said petitions and in said decrees as "Peking University" was duly changed according to law by an amendment to the charter of said Peking University granted by the Regents of The University of the State of New York, September 27, 1928, under No. 3788, from "Peking University" to "Trustees of Yenching University", which is now the proper name and designation of said corporation; and that the corporation designated in said several petitions as "St. Luke's International Hospital and College of Nursing" is more properly to be designated as "Zaiden Hojin Seiroka Joshi Gakuen," which is the correct corporate name and designation thereof as adjudicated by said decree made and entered herein December 22, 1928;

And each of the corporations hereinafter described having duly made, executed and filed their several consents in writing to take in kind the property set opposite their respective names in this decree, which consents in writing have each duly fixed as the value of the property so to be distributed in kind the amount set opposite each such item respectively in this decree;

(d) IT IS FURTHER ORDERED, ADJUDGED AND DECREED that any appraisal under oath pursuant to section 268 of the Surrogate's Practice Act of the specific property to be delivered to said distributees be and the same hereby is dispensed with; and,

(e) IT IS FURTHER ORDERED, ADJUDGED AND DECREED that out of the balance of securities and funds so found as above remaining in the hands of said testamentary trustees, and after deducting therefrom the amount of the commissions herein allowed to the testamentary trustees, said testamentary trustees be and they hereby are directed to pay and distribute to the following persons respectively in cash and in kind the following securities and funds set forth after their respective names, to wit:

(Summarized)

(1) TO AMERICAN UNIVERSITY OF BEIRUT	\$ 600,000.00
(2) TO THE TRUSTEES OF ROBERT COLLEGE	600,000.00
(3) TO TRUSTEES OF THE AMERICAN COLLEGE FOR GIRLS AT CONSTANTINOPLE IN TURKEY	983,900.00

	Carried Forward	\$ 2,183,900.00
(4)	TO THE TRUSTEES OF THE INTERNATIONAL COLLEGE OF SMYRNA	400,000.00
(5)	TO SOFI & AMERICAN SCHOOLS, INC.	400,000.00
(6)	TO THE TRUSTEES OF ATHENS COLLEGE IN GREECE	500,000.00
(7)	TO TRUSTEES OF ANATOLIA COLLEGE	300,000.00
(8)	TO THESSALONICA AGRICULTURAL AND INDUSTRIAL INSTITUTE	100,000.00
(9)	TO ALBANIAN-AMERICAN SCHOOL OF AGRICULTURE	25,000.00
(10)	TO KOBE COLLEGE CORPORATION	200,000.00
(11)	TO COOPERATING BOARD FOR CHRISTIAN EDUCATION IN CHOSEN, INC.	200,000.00
(12)	Z Aidan HOJIN SEIROKA JOSHI GAKUEN	100,000.00
(13)	TO THE OBERLIN-SHANSI MEMORIAL ASSOCIATION	600,000.00
(14)	TO THE TRUSTEES OF THE ENDOWMENT FUND OF THE AMERICAN COLLEGE MADURA, INDIA	200,000.00
(15)	TO TRUSTEES OF YENCHING UNIVERSITY	1,000,000.00
(16)	TO TRUSTEES OF LINGNAN UNIVERSITY	700,000.00
(17)	TO WEST CHINA UNION UNIVERSITY	200,000.00
(18)	TO UNIVERSITY OF NANKING	300,000.00
(19)	TO FUKIEN CHRISTIAN UNIVERSITY	50,000.00
(20)	TO SHANTUNG CHRISTIAN UNIVERSITY	150,000.00
	Carried forward	\$ 6,908,900.00

(21) TO HARVARD-YENCHING INSTITUTE -
a Corporation of Massachusetts, with its principal office at University Hall, Cambridge, Mass., the following described securities and funds, subject to an express charge however for the payment of the income thereon by Harvard-Yenching Institute to institutions hereinbefore described in the following proportions:

To said Peking University	5/19 thereof
To said Trustees of Lingnan Univ.	3/19 thereof
To said West China Union Univ.	3/19 thereof
To said University of Nanking	3/19 thereof
To said Fukien Christian Univ.	2/19 thereof
To said Shantung Univ.	2/19 thereof
To Allahabad Agricultural Institution, a voluntary association maintaining an agricultural school and experimental station at Allahabad, India	1/19 thereof

To be used by each of said institutions for the purposes and in the manner which Harvard-Yenching shall, from time to time, prescribe and approve, but said charge and the payment of such part of said income to each institution shall continue only so long as it shall (a) use such funds for such purposes and in such manner, and (b) shall continue to actively conduct its educational program. If, in the judgment of a majority of the Board of Trustees of Harvard-Yenching Institute, any such institution shall fail to use its part of said income for such purposes and in such manner or shall have ceased to actively conduct its educational program (either of which facts a resolution of the Board of Trustees of Harvard-Yenching Institute, adopted by a majority of the Trustees at a meeting thereof shall be absolute, conclusive and final proof), that fractional part of the principal of this fund corresponding to the fraction of the income therefrom payable to said institution shall forth become the absolute property of said Harvard-Yenching Institute as an endowment fund free from said charge and the income thereon shall be used by Harvard-Yenching Institute thereafter for its own corporate purposes.

(Summarized)

TOTAL	\$1,900,000.00
Carried forward	\$8,808,900.00
(22) TO HARVARD YENCHING INSTITUTE	<u>4,454,788.61</u>
TOTAL DISTRIBUTION	\$13,262,688.61

(f) IT IS FURTHER ORDERED, ADJUDGED AND DECREED that subject to the charges and conditions set forth in this decree in respect to the said respective distributions said trustees be and they hereby are authorized and empowered to make said respective distributions upon such terms, conditions, covenants, agreements, and accompanied by such power and authority as are set forth in the said decrees of this Court herein made and entered September 3, 1928, and December 22, 1928, and in addition thereto upon such further terms, conditions, covenants, agreements or limitations, and with such further authority and power as to said testamentary trustees shall seem best,

(g) AND IT IS FURTHER ORDERED, ADJUDGED AND DECREED that in the distribution of the said securities in kind and of the cash above set forth to each of the said distributees there shall be charged to or paid by each of the said distributees respectively any and all expenses of transfer except the transfer taxes upon certificates of stock heretofore paid or reserved by said testamentary trustees and any and all expenses of transmission thereof to said respective distributees.

(h) AND IT IS FURTHER ORDERED, ADJUDGED AND DECREED, that the payment of said testamentary trustees to certain of said institutions of various amounts as set forth in Schedule "C" of the said account of the said trustees

from the income upon said Charles M. Hall Educational Fund during the period from March 31, 1928, to December 13, 1928, inclusive, be and the same hereby is ratified, confirmed and approved.

(i) AND IT IS FURTHER ORDERED, ADJUDGED AND DECREED, that upon payment and distribution being made by the said Arthur V. Davis and Homer H. Johnson in accordance with this decree, and upon the filing by them of receipts and satisfactions duly executed and acknowledged by the several distributees or their successors in interest for the amounts respectively transferred and paid to them, the said Arthur V. Davis and Homer H. Johnson and the sureties on their official bonds as such be, and they hereby are, finally discharged of and from any and all responsibility and liability as testamentary trustees under the last will of Charles M. Hall, deceased.

(j) AND IT IS FURTHER ORDERED, ADJUDGED AND DECREED, that the said Arthur V. Davis and Homer H. Johnson, having by their several accounts herein which have been settled and allowed by the several decrees of this Court heretofore made herein fully accounted for all the moneys and property of the estate or funds of the said Charles M. Hall, deceased, which have come into their hands as such executors and/or testamentary trustees of and under the last will and testament of Charles M. Hall, deceased, and their accounts having been duly adjusted and judicially settled by the Surrogate, the said decrees of this Court be, and the same hereby are, in all things ratified, confirmed, and approved, and the said Arthur V. Davis and Homer H. Johnson as executors of and testamentary trustees under the last will and testament of Charles M. Hall, deceased, together with the sureties upon their official bonds as such, be, and they hereby are, finally discharged from all liability and responsibility as such executors and/or testamentary trustees upon making the distribution of securities and payment of funds hereinbefore directed and filing such receipts or satisfactions therefor.

ENTER:

Surrogate

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IT IS FURTHER ORDERED, ADJUDGED AND DECREED upon the prayer for determination of the construction or effect of said will, that the words contained in Item IX of the last will and testament of Charles M. Hall, deceased, in relation to the distribution of one-third of the income of his residuary estate, which words are as follows, viz.:

"It is my desire, however, that such institutions should be limited to those managed or substantially controlled by Boards composed of Americans or British, and also that no part of it should be used for the purpose of instruction in theology, though it is not my desire that it may not be devoted to institutions a part of whose work consists in imparting religious instruction."

and the like words contained in Item X of the last will and testament of said Charles M. Hall, in relation to the distribution of one-third of the principal of said residuary estate, are precatory, and that an absolute discretion in respect of the application of said income and principal for educational purposes in Japan, Continental Asia, Turkey and the Balkan States in Europe is given to said testamentary trustees by those portions respectively of Item IX and Item X of the said will preceding the words above quoted, which absolute discretion is not limited by such quoted words, which words are in no manner legally binding upon said testamentary trustees.

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